

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD
1 DECEMBER 2010 TO 31 DECEMBER 2011
FOR
QDPM LTD**



QDPM LTD

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for the Period 1 December 2010 to 31 December 2011**

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QDPM LTD

COMPANY INFORMATION
for the Period 1 December 2010 to 31 December 2011

DIRECTORS:

P J Parry-Evans
M F Hogan

SECRETARY:

P J Parry-Evans

REGISTERED OFFICE:

15 Rushton Close
Balsall Common
COVENTRY
West Midlands
CV7 7PA

REGISTERED NUMBER:

07085977 (England and Wales)

ACCOUNTANT:

Judith Thomas ACA
71 Meeting House Lane
Balsall Common
Coventry
CV7 7GD

QDPM LTD

**REPORT OF THE DIRECTORS
for the Period 1 December 2010 to 31 December 2011**

The directors present their report with the financial statements of the company for the period 1 December 2010 to 31 December 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Project Management primarily in the retail sector

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2010 to the date of this report

P J Parry-Evans

M F Hogan

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Patrick Parry-Evans', written over a horizontal line.

P J Parry-Evans - Director

14 June 2012

QDPM LTD

PROFIT AND LOSS ACCOUNT
for the Period 1 December 2010 to 31 December 2011

		Period 1.12.10 to 31.12.11 £	Period 25 11 09 to 30 11 10 £
	Notes		
TURNOVER		247,751	164,145
Cost of sales		<u>22,305</u>	<u>17,751</u>
GROSS PROFIT		225,446	146,394
Administrative expenses		<u>76,477</u>	<u>57,015</u>
OPERATING PROFIT	2	148,969	89,379
Interest receivable and similar income		<u>5</u>	<u>-</u>
		148,974	89,379
Interest payable and similar charges		<u>1,535</u>	<u>1,107</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		147,439	88,272
Tax on profit on ordinary activities	3	<u>30,530</u>	<u>19,495</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>116,909</u>	<u>68,777</u>

The notes form part of these financial statements

QDPM LTD

BALANCE SHEET
31 December 2011

	Notes	31.12.11 £	£	30 11 10 £	£
FIXED ASSETS					
Tangible assets	5		13,808		16,842
CURRENT ASSETS					
Debtors	6	8,782		34,941	
Cash at bank		71,381		40,513	
		<u>80,163</u>		<u>75,454</u>	
CREDITORS					
Amounts falling due within one year	7	<u>80,185</u>		<u>86,086</u>	
NET CURRENT LIABILITIES			<u>(22)</u>		<u>(10,632)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,786		6,210
CREDITORS					
Amounts falling due after more than one year	8		-		3,333
NET ASSETS			<u>13,786</u>		<u>2,877</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>13,686</u>		<u>2,777</u>
SHAREHOLDERS' FUNDS			<u>13,786</u>		<u>2,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

QDPM LTD

BALANCE SHEET - continued
31 December 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 14 June 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P J Parry-Evans', written in a cursive style.

P J Parry-Evans - Director

The notes form part of these financial statements

QDPM LTD

NOTES TO THE FINANCIAL STATEMENTS for the Period 1 December 2010 to 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.12.10 to 31.12.11 £	Period 25.11.09 to 30.11.10 £
Depreciation - owned assets	3,906	3,979
Depreciation - assets on hire purchase contracts	2,873	4,288
	<u>12,000</u>	<u>12,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	Period 1.12.10 to 31.12.11 £	Period 25.11.09 to 30.11.10 £
Current tax	30,530	19,495
UK corporation tax	<u>30,530</u>	<u>19,495</u>

QDPM LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 December 2010 to 31 December 2011

4 DIVIDENDS

	Period 1.12.10 to 31.12.11 £	Period 25.11 09 to 30.11 10 £
Ordinary shares of £1 each		
Interim	<u>106,000</u>	<u>66,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2010	25,109
Additions	<u>3,745</u>
At 31 December 2011	<u>28,854</u>
DEPRECIATION	
At 1 December 2010	8,267
Charge for period	<u>6,779</u>
At 31 December 2011	<u>15,046</u>
NET BOOK VALUE	
At 31 December 2011	<u>13,808</u>
At 30 November 2010	<u>16,842</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows.

	Plant and machinery etc £
COST	
At 1 December 2010 and 31 December 2011	<u>12,995</u>
DEPRECIATION	
At 1 December 2010	4,288
Charge for period	<u>2,873</u>
At 31 December 2011	<u>7,161</u>
NET BOOK VALUE	
At 31 December 2011	<u>5,834</u>
At 30 November 2010	<u>8,707</u>

QDPM LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 December 2010 to 31 December 2011

6	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.11	30.11.10
			£	£
	Trade debtors		6,300	34,401
	Other debtors		2,482	540
			<u>8,782</u>	<u>34,941</u>
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.11	30.11.10
			£	£
	Bank loans and overdrafts		-	3,611
	Hire purchase contracts		-	3,193
	Taxation and social security		41,212	31,520
	Other creditors		38,973	47,762
			<u>80,185</u>	<u>86,086</u>
8	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.12.11	30.11.10
			£	£
	Bank loans		-	3,333
9	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.12.11	30.11.10
			£	£
	100 Ordinary	£1	<u>100</u>	<u>100</u>
10	RESERVES			Profit and loss account
				£
	At 1 December 2010			2,777
	Profit for the period			116,909
	Dividends			<u>(106,000)</u>
	At 31 December 2011			<u>13,686</u>