

Registered number
06060700

MAXFINE LIMITED

Report and Accounts

31 January 2011



MAXFINE LIMITED

Report and accounts

Contents

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 - 7

MAXFINE LIMITED

Company Information

Director

Mr Mesut Etker

Mr Ali Ilhanov Chelebi - Appointed on 1st March 2010 and Resigned on 30th September 2010

Secretary

Mr Mehmet Akif Etker

Accountants

SM Harman Limited T/A Harman and Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Registered office

21 Castle Gate
Newark
Notts
NG24 1AZ

Registered number

06060700

MAXFINE LIMITED

Registered number: 06060700

Director's Report

The director presents his report and accounts for the year ended 31 January 2011

Principal activities

The company continues to trade as caterers

Director

The following persons served as directors during the year

Mr M Etker

Mr IA I Chelebi - Appointed on 1st March 2010 and Resigned on 30th September 2010

Political and charitable donations

During the year, there were no charitable or political contributions

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 October 2011 and signed on its behalf



Mr M Etker
Director

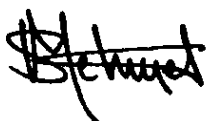
MAXFINE LIMITED

Report to the director on the preparation of the unaudited statutory accounts of MAXFINE LIMITED for the year ended 31 January 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MAXFINE LIMITED for the year ended 31 January 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



SM Harman Limited T/A Harman and Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

6 October 2011

MAXFINE LIMITED

Profit and Loss Account for the year ended 31 January 2011

	Notes	2011 £	2010 £
Turnover		95,235	84,532
Cost of sales		(27,545)	(26,439)
Gross profit		<u>67,690</u>	<u>58,093</u>
Administrative expenses		(65,446)	(56,514)
Other operating income		-	75
Operating profit	2	<u>2,244</u>	<u>1,654</u>
Interest payable	3	-	(1)
Profit on ordinary activities before taxation		<u>2,244</u>	<u>1,653</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>2,244</u></u>	<u><u>1,653</u></u>

MAXFINE LIMITED

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	981	1,154
Current assets			
Stocks		1,220	1,460
Debtors	5	863	889
Cash at bank and in hand		1,783	2,606
		<u>3,866</u>	<u>4,955</u>
Creditors' amounts falling due within one year	6	(5,569)	(9,076)
Net current liabilities		<u>(1,703)</u>	<u>(4,121)</u>
Net liabilities		<u>(722)</u>	<u>(2,967)</u>
Capital and reserves			
Called up share capital	7	100	99
Profit and loss account	8	(822)	(3,066)
Shareholder's funds		<u>(722)</u>	<u>(2,967)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M Etker
Director

Approved by the board on 6 October 2011

Notes to the Accounts
for the year ended 31 January 2011

Basis of preparation

Turnover

Depreciation

Fixtures, Fittings and Equipment	15% per annum on a reducing balance basis
----------------------------------	---

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	173	204
Directors' remuneration	12,194	10,797

3 Interest payable	2011	2010
	£	£
Interest payable	-	1

4 Tangible fixed assets

	Fixtures, Fittings and Equipments £
Cost	
At 1 February 2010	1,614
At 31 January 2011	<u>1,614</u>
Depreciation	
At 1 February 2010	460
Charge for the year	173
At 31 January 2011	<u><u>633</u></u>
Net book value	
At 31 January 2011	<u>981</u>
At 31 January 2010	<u>1,154</u>

MAXFINE LIMITED

Notes to the Accounts for the year ended 31 January 2011

5 Debtors			2011	2010
			£	£
Prepayments			<u>863</u>	<u>889</u>
6 Creditors amounts falling due within one year			2011	2010
			£	£
Trade creditors			723	139
Director's current account			-	3,319
PAYE			806	1,173
VAT			2,873	2,614
Accruals			<u>1,167</u>	<u>1,831</u>
			<u>5,569</u>	<u>9,076</u>
7 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>99</u>
	Nominal value	Number	Amount £	£
Shares issued during the period Ordinary shares	£1 each	-	<u>1</u>	<u>-</u>
8 Profit and loss account			2011	2009
			£	£
At 1 February 2010			(3,066)	(4,719)
Profit for the year			2,244	1,653
At 31 January 2011			<u>(822)</u>	<u>(3,066)</u>