

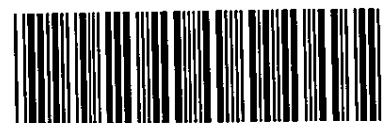
6060700

MAXFINE LIMITED

**Report and Accounts
For the period ended
31st January 2008**

**Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London N13 4XE**

FRIDAY



AGUW64TJ

A22

14/11/2008

24

COMPANIES HOUSE

MAXFINE LIMITED

Company Information

Director

Mr Murat Yildirim - Resigned on 15th April 2007

Mr Mesut Etker - Appointed on 15th April 2007

Secretary

Mr Mehmet Akif Etker

Accountants

Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Registered office

21 Castle Gate
Newark
Notts
NG24 1AZ

Registered number

6060700

MAXFINE LIMITED

Report and accounts

Contents

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 - 7

MAXFINE LIMITED

Director's Report

The director presents his report and accounts for the period ended 31st January 2008

Principal activities

The company has commenced trading as caterers on 2nd April 2007

Directors

The director who served during the period and his interest in the share capital of the company was as follows

£1 Ordinary shares
2008

Mr M Etker

99

Political and charitable donations

During the period, there were no charitable or political contributions

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6th November 2008


Mr M Etker
Director

MAXFINE LIMITED

Accountants' Report

Accountants' report to the director of MAXFINE LIMITED

You consider that the company is exempt from an audit for the period ended 31st January 2008
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts



Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Dated 6th November 2008

MAXFINE LIMITED

Profit and Loss Account

For the period of 2nd April 2007 to 31st January 2008

	Notes	2008 £
Turnover		55,366
Cost of sales		(18,959)
Gross profit		<u>36,407</u>
Administrative expenses		(51,729)
Rental income		7,374
Operating loss	2	<u>(7,948)</u>
Loss on ordinary activities before taxation		<u>(7,948)</u>
Tax on loss on ordinary activities		-
Loss for the period		<u><u>(7,948)</u></u>

MAXFINE LIMITED

Balance Sheet As at 31st January 2008

	Notes	2008 £
Fixed assets		
Tangible assets	3	875
Current assets		
Stocks		820
Debtors	4	1,062
Cash at bank and in hand		<u>1,647</u>
		3,529
Creditors: amounts falling due within one year	5	(12,253)
Net current liabilities		<u>(8,724)</u>
Net liabilities		<u><u>(7,849)</u></u>
Capital and reserves		
Called up share capital	6	99
Profit and loss account	7	(7,948)
Shareholders' funds		<u><u>(7,849)</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr M Etker
Director

Approved by the board on 6th November 2008

MAXFINE LIMITED

Notes to the Accounts

For the period of 2nd April 2007 to 31st January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and Equipment 15% per annum on a reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit 2008 £

This is stated after charging

Depreciation of owned fixed assets	125
Director's remuneration	<u>8,880</u>

3 Tangible fixed assets

	Fixtures, Fittings and Equipment £
Cost	
Additions	<u>1,000</u>
At 31st January 2008	<u>1,000</u>
Depreciation	
Charge for the period	<u>125</u>
At 31st January 2008	<u>125</u>
Net book value	
At 31st January 2008	<u>875</u>

4 Debtors 2008 £

Prepayments	<u>1,062</u>
-------------	--------------

MAXFINE LIMITED

Notes to the Accounts

For the period of 2nd April 2007 to 31st January 2008

5 Creditors amounts falling due within one year		2008
		£
Director's current account		5,194
PAYE		690
VAT		1,898
Accruals		4,471
		<u>12,253</u>
6 Share capital		2008
		£
Authorised		
Ordinary shares of £1 each		<u>1,000</u>
	2008	2008
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	99	<u>99</u>
7 Profit and loss account		2008
		£
Loss for the period		(7,948)
At 31st January		<u>(7,948)</u>