

Registered Number: 06055848

England and Wales

LAND SEARCH GROUP LTD

Abbreviated Financial Statements

For the year ended 30 June 2010

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LAND SEARCH GROUP LTD
Abbreviated Balance Sheet
As at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	375	500
		375	500
Current assets			
Debtors		7,163	1,760
Cash at bank and in hand		4	1,953
		7,167	3,713
Creditors: amounts falling due within one year		(8,443)	(4,180)
Net current liabilities		(1,276)	(467)
Total assets less current liabilities		(901)	33
Creditors: amounts falling due after more than one year		-	(505)
Net liabilities		(901)	(472)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(1,901)	(1,472)
Shareholders funds		(901)	(472)

For the year ended 30 June 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



Paul DEHON
Director

Date approved by the board: 29 March 2011

LAND SEARCH GROUP LTD
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable by way of fees and commissions in respect of services provided by the company in the normal course of business, net of Value Added Tax and trade discounts

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: 25% per annum on reducing balance

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 July 2009	800
At 30 June 2010	<u>800</u>
Depreciation	
At 01 July 2009	300
Charge for year	125
At 30 June 2010	<u>425</u>
Net book values	
At 30 June 2010	<u>375</u>
At 30 June 2009	<u>500</u>

3 Share capital

	2010	2009
	£	£
Allotted called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

LAND SEARCH GROUP LTD
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For the year ended 30 June 2010