

Registered Number 07061918

CARS54 NORTH LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	8,585	9,090
Tangible assets	3	2,318	407
		<u>10,903</u>	<u>9,497</u>
Current assets			
Stocks		74,213	69,496
Debtors		-	597
Cash at bank and in hand		17,126	13,682
		<u>91,339</u>	<u>83,775</u>
Creditors: amounts falling due within one year		<u>(66,446)</u>	<u>(59,719)</u>
Net current assets (liabilities)		<u>24,893</u>	<u>24,056</u>
Total assets less current liabilities		<u>35,796</u>	<u>33,553</u>
Total net assets (liabilities)		<u>35,796</u>	<u>33,553</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		35,696	33,453
Shareholders' funds		<u>35,796</u>	<u>33,553</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2013

And signed on their behalf by:

Mr E Instance, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill Straight line over 20 years

Plant and machinery 15% reducing balance

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	10,100
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>10,100</u>
Amortisation	
At 1 November 2011	1,010
Charge for the year	505
On disposals	-
At 31 October 2012	<u>1,515</u>
Net book values	
At 31 October 2012	<u>8,585</u>
At 31 October 2011	<u>9,090</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	563
Additions	2,320
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>2,883</u>

Depreciation

At 1 November 2011	156
Charge for the year	409
On disposals	-
At 31 October 2012	<u>565</u>

Net book values

At 31 October 2012	<u>2,318</u>
At 31 October 2011	<u>407</u>

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