

CARTER CROFT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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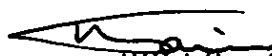
CARTER CROFT LIMITED
(Company Number: 07070840 Registered in England)

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

	2011	2010
NOTES FIXED ASSETS		
2 Tangible assets	697	-
CURRENT ASSETS		
Debtors	9,420	-
Cash at bank and in hand	118,647	93,866
	<u>128,067</u>	<u>93,866</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	75,253	92,401
NET CURRENT ASSETS	<u>52,184</u>	<u>1,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	53,511	1,465
PROVISIONS FOR LIABILITIES		
Deferred Taxation	139	-
NET ASSETS	<u>53,372</u>	<u>1,465</u>
CAPITAL AND RESERVES		
3 Called up share capital	2	2
Profit and loss account	53,370	1,463
SHAREHOLDERS' FUNDS	<u>53,372</u>	<u>1,465</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 December 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit or loss for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board and signed on its behalf.



MATTHEW TAIWO (Director)

Dated: 11-06-2012

The notes on pages 2 - 3 form part of these abbreviated accounts

CARTER CROFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

(c) **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases -

Computer Equipment - 25% p a straight line basis

(d) **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

CARTER CROFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2011

2 FIXED ASSETS

	Computer Equipment
Cost	<hr/>
As at 1 January 2011	-
Additions	929
As at 31 December 2011	<hr/> 929
Depreciation	<hr/>
As at 1 January 2011	-
Charge for the Year	232
As at 31 December 2011	<hr/> 232
Net Book Value	<hr/>
As at 31 December 2011	<hr/> 697
As at 31 December 2010	<hr/> - <hr/>

Year Ended	Period 10/11/09
31/12/11	To 31/12/10

3 SHARE CAPITAL

Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>