

04028097

Leemark Supplies Limited

Financial Statements

For the Period ended 31 July 2008



Account for
Filing

Leemark Supplies Limited

Company Information

Registered number	4028097
Directors	Mr M Paine Mr C Paine
Secretary	Mr M Paine
Registered Office	17 Benbow Drive South Woodham Ferrers Chelmsford Essex CM3 5FP

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Leemark Supplies Limited

Report of the Directors

Business Review

The results for the period, and the financial position as at the year end, are as set out in the attached financial statements. The directors realised that the business could not continue. The business ceased trading on 31st May 2008.

Principal Activity

Turnover represents wholesale of wet fish and other foodstuffs to the trade

Dividends

The Company proposed a dividend of £13900 (2007- £24000) for the year.

Fixed Assets

Fixed Assets are detailed in note 8 to the accounts.

Director

The Directors, and their interest in the Issued Ordinary Share Capital are as set out below.

<u>Name</u>	Ordinary shares	
	<u>2008</u>	<u>2007</u>
Mr C Paine	1	1
Mr M Paine	1	1
	<hr/>	<hr/>
	2	2

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to;

Leemark Supplies Limited

Report of the Directors

(Continued)

- * Select suitable accounting policies and the apply them consistently
- * Make judgements and estimates that are reasonable and prudent
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

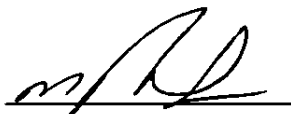
Auditors and Reporting Accountants

The Company has availed of the exemptions conferred on it as a small company and has not appointed an independent auditor for the accounting period under review.

Basis of Preparation

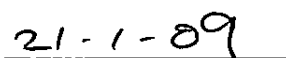
In preparing the above report, the directors have taken advantage of the special exemptions provided by part II of Schedule 8 applicable to small companies under S246(1B) Companies Act 1985.

By order of the board



Mr M Paine

17 Benbow Drive
South Woodham Ferrers
Chelmsford Essex
CM3 5FP



Date

Leemark Supplies Limited

Profit & Loss Account for the period ended 31 July 2008

		2007	2006
	Notes	£	£
Income	2	255,809	352,910
Cost of Sales		<u>190,748</u>	<u>272,937</u>
		65,061	79,973
Administrative expenses			
Other Operating Expenses		<u>45,656</u>	<u>50,053</u>
Profit on ordinary activities before taxation	3	19,405	29,920
Interest earned		<u>12</u>	<u>6</u>
		19,417	29,926
Taxation	5	<u>5,587</u>	<u>5,589</u>
Profit on ordinary activities after taxation		13,830	24,337
Dividends	6	<u>13,900</u>	<u>24,000</u>
Retained Profit for the year		<u>(70)</u>	<u>337</u>
Retained Profit b/f		160	(177)
Retained Profit c/f		<u>90</u>	<u>160</u>

The notes form an integral part of these financial statements

Statement of Total Recognised Gains and Losses

The profit on ordinary activities after taxation, as stated above, recognises all gains and losses from continuous operations.

Leemark Supplies Limited

Balance Sheet at 31 July 2008

		2008		2007
	Notes	£	£	£
Tangible Fixed Assets	7		5,237	17,675
Current Assets				
Debtors	8	3,694		15,447
Cash at bank and in hand		<u>2,148</u>	<u>232</u>	
		5,842	15,679	
Less: Current Liabilities				
Amounts falling due within one year	9	<u>10,725</u>	<u>15,650</u>	
Net Current Liabilities			<u>(4,883)</u>	<u>29</u>
			354	17,704
Long Term Liabilities				
Loans			<u>262</u>	<u>17542</u>
			<u>£92</u>	<u>£162</u>
Represented by; Capital & Reserves				
Share capital	10		2	2
Profit & loss account			<u>90</u>	<u>160</u>
			<u>£92</u>	<u>£162</u>

The notes form an integral part of these financial statements

Exemption from Audit

For the period in question, the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985.

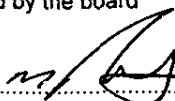
No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year. The Directors acknowledge their responsibilities for -

- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Basis of Preparation

In preparing the above report the directors have taken advantage of the special exemptions provided by part II of schedule 8 applicable to small companies under S246 (1B) of the Companies Act 1985.

Approved by the board

.......... Director

21-1-09..... Date of approval

Leemark Supplies Limited

Notes to the Financial Statements for the period ended 31 July 2008

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents wholesale of wet fish and other foodstuffs to the trade

Tangible fixed assets

Fixed Assets consists of one van and one computer

2. Turnover

The turnover is attributable solely to the company's principal activity.

3. Operating Profit

	<u>2008</u>	<u>2007</u>
	£	£
The operating profit is stated after charging:		
Depreciation	12,438	12,472
Directors remuneration	<u>10,590</u>	<u>10,200</u>

4. Directors' remuneration

For services as directors	10,590	10,200
National Insurance costs		
	<u>£10,590</u>	<u>£10,200</u>

5. Taxation

The liability to corporation tax for the year.	<u>£5,587</u>	<u>£5,589</u>
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Leemark Supplies Limited

Notes to the Financial Statements for the period ended 31 July 2008

(Continued)

6. Dividends

The Company proposed a dividend of £13900 (2007- £24000) for the year.

7.Tangible Fixed Assets	<u>Equipment</u>	<u>Vehicles</u>	<u>Total</u>
At cost			
As at 1 August 2007	1410	60948	62358
Additions/(Disposals)			
As at 31 July 2008	<u>1410</u>	<u>60948</u>	<u>62358</u>
Depreciation			
As at 31 July 2007	1162	43521	44683
Charge for the year	<u>248</u>	<u>12190</u>	<u>12438</u>
As at 31 July 2008	<u>1410</u>	<u>55711</u>	<u>57121</u>
Net Book Value as at 31 July 2008		5237	5237
Net Book Value as at 31 July 2007	<u>248</u>	<u>17427</u>	<u>17675</u>
		<u>£2,008</u>	<u>2007</u>
8.Debtors		£	£
Other debtors		<u>3,695</u>	<u>15,448</u>
9.Creditors: Amounts falling due within one year			
Bank Overdraft		-	4751
Accruals and other creditors		2,010	5,310
Corporation tax		<u>8,715</u>	<u>5,589</u>
		<u>10,725</u>	<u>£15,650</u>
10. Long Term Liabilities			
Loans		<u>262</u>	<u>17,542</u>
11.Share Capital			
Authorised, issued and fully paid Share Capital - Shares of £1 each		<u>£2</u>	<u>£2</u>
12. Reconciliation of Movements in Shareholders Funds			
Retained Profit for the year		(70)	337
Shares Issued			
Retained Profit b/f		<u>160</u>	<u>(177)</u>
Shareholders funds at 31 July 2008		<u>£90</u>	<u>£160</u>

There were no gains or losses other than those recognised in the Profit & Loss Account.