

**Registration number 6022405**

**A & M Loft Conversions Limited**  
**Director's report and financial statements**  
**for the period ended 31st December 2007**

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## **A & M Loft Conversions Limited**

### **Company information**

Directors	A Coker Mrs C A Coker
Company number	6022405
Registered office	Abacus House 68a North Street Romford Essex RM1 1DA
Accountants	Foot & Ellis-Smith Ltd 68a North Street Romford Essex RM1 1DA

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## **A & M Loft Conversions Limited**

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## **A & M Loft Conversions Limited**

### **Directors' report for the period ended 31st December 2007**

The directors present their report and the financial statements for the period ended 31st December 2007. The company was incorporated on 7th December 2006 and commenced trading on 1st April 2007. 2 ordinary shares were issued for cash.

#### **Principal activity**

The company's principal activity during the period continues to be that of loft conversions.

#### **Directors and their interests**

The directors who served during the period and their interests in the company are stated below.

	<b>Class of share</b>	<b>31 12.07</b>	<b>07 12.06</b>
A Coker	Ordinary shares	1	1
Mrs C A Coker	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30th June 2008 and signed on its behalf by

  
**A Coker**  
**Director**

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**A & M Loft Conversions Limited**

**Accountants' report on the unaudited financial statements to the directors of**

**A & M Loft Conversions Limited**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the period ended 31st December 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Foot & Ellis-Smith Ltd  
Chartered Accountants  
Abacus House  
68a North Street  
Romford  
Essex  
RM1 1DA**

**30th June 2008**

**A & M Loft Conversions Limited**

**Profit and loss account  
for the period ended 31st December 2007**

	Notes	£
<b>Turnover</b>	2	346,548
Cost of sales		296,204
		<u>          </u>
<b>Gross profit</b>		50,344
Administrative expenses		24,732
		<u>          </u>
<b>Operating profit</b>	3	25,612
Interest receivable		175
Interest payable		( 5 )
		<u>          </u>
		170
		<u>          </u>
<b>Profit on ordinary activities before taxation</b>		25,782
Tax on profit on ordinary activities	5	5,156
		<u>          </u>
<b>Profit on ordinary activities after taxation, being</b>	11	£ 20,626
<b>Retained profit for the year</b>		<u>      </u> <u>      </u>

The notes on pages 6 to 8 form an integral part of these financial statements

**A & M Loft Conversions Limited**

**Balance sheet  
as at 31st December 2007**

	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	7		13,730
<b>Current assets</b>			
Debtors	8	6,017	
Cash at bank and in hand		10,488	
		-----	
		16,505	
<b>Creditors: amounts falling due within one year</b>	9	29,607	
		-----	
<b>Net current liabilities</b>			( 13,102 )
			-----
<b>Net assets</b>			£ 628
			=====
<b>Capital and reserves</b>			
Called up share capital	10		2
Profit and loss account	11		626
			-----
<b>Shareholders' funds</b>			£ 628
			=====

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements

**A & M Loft Conversions Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
as at 31st December 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31st December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective from January 2007) relating to small companies

The financial statements were approved by the Board on 30th June 2008 and signed on its behalf by



A Coker  
Director

The notes on pages 6 to 8 form an integral part of these financial statements



## **A & M Loft Conversions Limited**

### **Notes to the financial statements as at 31st December 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2 Turnover**

Turnover represents the invoiced value, excluding value added tax, of sales made during the year

##### **1.3. Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and Machinery etc 25% reducing balance

##### **1 4. Deferred Taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

<b>3. Operating profit</b>	<b>2007</b>
	<b>£</b>
Operating profit is stated after charging	
Depreciation	£ 3,168
	=====

<b>4. Directors' emoluments</b>	<b>2007</b>
	<b>£</b>
Remuneration and other benefits	£ 4,500
	=====

<b>5. Tax on profit on ordinary activities</b>	<b>2007</b>
	<b>£</b>
<b>Analysis of charge in period</b>	
<b>Current tax</b>	
UK corporation tax	£ 5,156
	=====

**A & M Loft Conversions Limited**

**Notes to the financial statements  
as at 31st December 2007**

Continued

<b>6. Dividends</b>	<b>2007 £</b>
<b>Dividends paid and proposed on equity shares</b>	
Paid during the year	
Equity dividends on Ordinary shares	£ 20,000 =====
<b>7. Tangible fixed assets</b>	<b>Plant and Machinery £</b>
<b>Cost</b>	
Additions, being cost at 31st December 2007	£ 16,898 =====
<b>Depreciation</b>	
Charge for the period, being depreciation at 31st December 2007	£ 3,168 =====
<b>Net book values</b>	
At 31st December 2007	£ 13,730 =====
<b>8. Debtors</b>	<b>2007 £</b>
Trade debtors	£ 20,655 =====
<b>9. Creditors. amounts falling due within one year</b>	<b>2007 £</b>
Trade creditors	9,343
Social security and other taxation	10,179
Directors account	1,302
Corporation tax	5,156
Accruals	3,627
	-----
	£ 29,607 =====

**A & M Loft Conversions Limited**

**Notes to the financial statements  
as at 31st December 2007**

Continued

<b>10. Share capital</b>	<b>2007</b>
	<b>£</b>
<b>Authorised</b>	
Ordinary shares of £1 each	£ 10,000
	=====
<b>Allotted, called up and fully paid</b>	
Ordinary shares of £1 each	£        2
	=====
<b>Equity Shares</b>	
Ordinary shares of £1 each	£        2
	=====
<b>11. Reserves</b>	<b>Profit &amp; Loss</b>
	<b>Account</b>
	<b>£</b>
Retained profit for the year	20,626
Equity Dividends	( 20,000 )
	-----
<b>At 31st December 2007</b>	<b>£        626</b>
	=====
<b>12. Provision for deferred taxation</b>	

The provision for deferred taxation not provided was considered immaterial