

ANGELSCOT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER, 2009

WEDNESDAY



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14/09/2011

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COMPANIES HOUSE

ANGELSCOT LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER, 2009

	Note	2009	2008
		€	€
TANGIBLE FIXED ASSETS	2	3,039,575	3,009,575
CURRENT ASSETS			
Bank balances		231	-
CREDITORS			
Amounts falling due within one year		(1,429,290)	(1,295,841)
NET CURRENT (LIABILITIES)		(1,429,059)	(1,295,841)
TOTAL ASSETS LESS CURRENT (LIABILITIES)		1,610,516	1,713,734
CREDITORS			
Amounts falling due after more than one year		(1,895,265)	(1,874,048)
NET (LIABILITIES)		(284,749)	(160,314)
CAPITAL AND RESERVES			
Called up share capital	3	149	149
Profit and loss account		(284,898)	(160,463)
		(284,749)	(160,314)

For the year ending 31st December, 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on

Date 05.08.2011

And signed on their behalf by

G. Gasanov
DIRECTOR



ANGELSCOT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER, 2009

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities. A summary of the more important accounting policies, is set out below

a) Accounting Convention

The financial statements have been prepared using the historical cost convention

b) Foreign Currency Translation

Issued share capital is translated into Euro at the rate of exchange ruling on the date of issue

All other assets and liabilities denominated in foreign currencies are translated into Euro at the rate of exchange ruling on the balance sheet date

Income received and expenditure incurred in foreign currencies is translated into Euro at the rate of exchange ruling on the date the transaction took place

c) Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisitions

No depreciation or revaluation has been provided on the freehold investment property according to SSAP19

d) Going concern

The financial statements have been prepared on a going concern basis subject to the continuing support of the creditors

2 TANGIBLE FIXED ASSETS

	2009 €	2008 €
Investment property		
At cost	<u>3,039,575</u>	<u>3,009,575</u>

3 SHARE CAPITAL

	Authorised 2009 & 2008 £	Issued and fully paid 2009 & 2008	
		£	€
Ordinary shares of £1 00	<u>1,000</u>	<u>100</u>	<u>149</u>