

Registered number
04787161

Cartori Limited
Abbreviated Accounts
31 May 2009

THURSDAY



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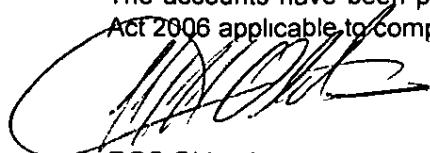
Cartori Limited
Abbreviated Balance Sheet
as at 31 May 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	4,486	6,435
Current assets			
Stocks		2,472	2,345
Debtors		19,799	8,018
Cash at bank and in hand		374	3,016
		<u>22,645</u>	<u>13,379</u>
Creditors: amounts falling due within one year		(27,085)	(22,061)
Net current liabilities		<u>(4,440)</u>	<u>(8,682)</u>
Total assets less current liabilities		<u>46</u>	<u>(2,247)</u>
Creditors: amounts falling due after more than one year		(15,444)	(13,985)
Net liabilities		<u>(15,398)</u>	<u>(16,232)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(15,498)	(16,332)
Shareholders' funds		<u>(15,398)</u>	<u>(16,232)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



RGS Oldershaw
Director

Approved by the board on 22 February 2010

Cartori Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

Whilst the company is dependent upon the continuation of existing banking and trading facilities, it expects to be able to operate within the existing overdraft and loan terms. The directors are not aware of any reason why overdraft or loan facilities will not be continued. As a result, they have adopted the going concern basis of accounting.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	15% reducing balance
Computer equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Cartori Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

2 Tangible fixed assets

£

Cost

At 1 June 2008

12,296

Disposals

(137)

At 31 May 2009

12,159

Depreciation

At 1 June 2008

5,861

Charge for the year

1,832

On disposals

(20)

At 31 May 2009

7,673

Net book value

At 31 May 2009

4,486

At 31 May 2008

6,435

3 Share capital

2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

4 Transactions with directors

RGS Oldershaw, a director and 48% shareholder in the company, had an overdrawn loan account of £9,272 (2008 £3,500) at the year end and this also represents the maximum level of the loan during the year

KR Oldershaw, a director and 50% shareholder in the company, had an overdrawn loan account of £7,795 (2008 £Nil) at the year end and this also represents the maximum level of the loan during the year