

Company Registration No. 3629780 (England and Wales)

**CASA TOSCANA LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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# CASA TOSCANA LIMITED

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# CASA TOSCANA LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Intangible assets	2	12,986		13,561	
Tangible assets	2	848,238		846,000	
		<u>861,224</u>		<u>859,561</u>	
<b>Current assets</b>					
Debtors		97,321		64,452	
Cash at bank and in hand		45,381		148,706	
		<u>142,702</u>		<u>213,158</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(231,121)</u>		<u>(355,828)</u>	
<b>Net current liabilities</b>		<u>(88,419)</u>		<u>(142,670)</u>	
<b>Total assets less current liabilities</b>		<u>772,805</u>		<u>716,891</u>	
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(283,799)</u>		<u>(306,895)</u>	
		<u>489,006</u>		<u>409,996</u>	
<b>Capital and reserves</b>					
Called up share capital	4	530,002		439,002	
Share premium account		20,000		20,000	
Revaluation reserve		57,348		57,348	
Profit and loss account		<u>(118,344)</u>		<u>(106,354)</u>	
<b>Shareholders' funds</b>		<u>489,006</u>		<u>409,996</u>	

## **CASA TOSCANA LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2010**

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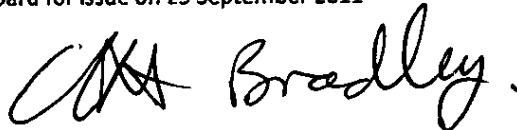
For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 September 2011

Mr C H A Bradley  
Director



Company Registration No. 3629780

# CASA TOSCANA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Intangible other

Intangibles are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# CASA TOSCANA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 January 2010	17,242	846,000	863,242
Additions	80	2,238	2,318
Disposals	(654)	-	(654)
At 31 December 2010	16,668	848,238	864,906
<b>Depreciation</b>			
At 1 January 2010 & at 31 December 2010	3,682	-	3,682
<b>Net book value</b>			
At 31 December 2010	12,986	848,238	861,224
At 31 December 2009	13,561	846,000	859,561

### 3 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	283,799	306,895

The aggregate amount of creditors for which security has been given amounted to £283,799 (2009 - £306,895)

The mortgage is secured on the investment property Le Casine

### 4 Share capital

	2010	2009
	£	£
<b>Allotted, called up and fully paid</b>		
400,002 Ordinary Shares of £1 each	400,002	400,002
130,000 Ordinary B Shares of £1 each	130,000	39,000
	530,002	439,002