

Registration number 06287294

**Casa Nueva Limited**

**Director's report and unaudited financial statements**

**for the period ended 31 December 2007**



## **Casa Nueva Limited**

### **Company information**

Director	L Trueman
Secretary	M S Trueman
Company number	06287294
Registered office	61 Lynwood Grove Orpington Kent BR6 0BQ
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	98 High Street Whitstable Kent CT5 1AZ
Bankers	Lloyds TSB Bank plc Dartford Branch 4 - 6 High Street Dartford Kent DA1 1BY

## **Casa Nueva Limited**

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**Casa Nueva Limited**

**Director's report  
for the period ended 31 December 2007**

The director presents her report and the financial statements for the period ended 31 December 2007

**Incorporation and change of name**

The company was incorporated on 20 June 2007 as Casa Nueva Limited. The company commenced trade on 1 October 2007.

**Principal activity**

The principal activity of the company is operation of a Halifax estate agency, financial services and as a branch under licence.


**Director**

The director who served during the period are as stated below:

L Trueman

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 27 March 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'M S Trueman', with a long horizontal flourish extending to the right.

**M S Trueman**  
Secretary

**Casa Nueva Limited**

**Accountants' report to the Director on the  
unaudited financial statements of Casa Nueva Limited**

In accordance with the engagement letter dated 12 October 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited**  
**Chartered Certified Accountants**

**28 March 2008**

**100 High Street**  
**Whitstable**  
**Kent**  
**CT5 1AT**

**Casa Nueva Limited**

**Profit and loss account  
for the period ended 31 December 2007**

		<b>Period ended 31/12/07</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	60,843
Administrative expenses		(66,426)
<b>Operating loss</b>	<b>3</b>	(5,583)
Interest payable and similar charges		(1,924)
<b>Loss on ordinary activities before taxation</b>		(7,507)
Tax on loss on ordinary activities		-
<b>Loss on ordinary activities after taxation</b>		(7,507)
<b>Loss for the period</b>		(7,507)

The notes on pages 6 to 8 form an integral part of these financial statements.

**Casa Nueva Limited**

**Balance sheet  
as at 31 December 2007**

	Notes	31/12/07	
		£	£
<b>Fixed assets</b>			
Intangible assets	5		90,250
Tangible assets	6		566
			<u>90,816</u>
<b>Current assets</b>			
Debtors	7	41,755	
Cash at bank and in hand		27,392	
		<u>69,147</u>	
<b>Creditors: amounts falling due within one year</b>	8	(144,968)	
<b>Net current liabilities</b>			<u>(75,821)</u>
<b>Total assets less current liabilities</b>			14,995
<b>Creditors: amounts falling due after more than one year</b>	9		(22,500)
<b>Deficiency of assets</b>			<u>(7,505)</u>
<b>Capital and reserves</b>			
Called up share capital	10		2
Profit and loss account			(7,507)
<b>Shareholders' funds</b>			<u>(7,505)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

**Casa Nueva Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the period ended 31 December 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2007 and

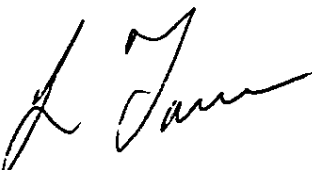
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 27 March 2008 and signed on its behalf by



**L Trueman**  
**Director**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



## **Casa Nueva Limited**

### **Notes to the financial statements for the period ended 31 December 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

The pension costs charged in the financial statements represent the contribution payable by the company during the period

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 60 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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##### **1.5. Pensions**

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

#### **2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating loss**

Operating loss is stated after charging

Depreciation and other amounts written off intangible assets	4,750
Depreciation and other amounts written off tangible assets	37

**Period  
ended  
31/12/07  
£**

The company operates a defined contribution pension scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £662

**Casa Nueva Limited**

**Notes to the financial statements  
for the period ended 31 December 2007**

continued

**4. Director's emoluments**

	<b>Period ended 31/12/07 £</b>
Remuneration and other benefits	<u>7,375</u>

**5. Intangible fixed assets**

	<b>Goodwill £</b>	<b>Business transfer fee £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	65,000	30,000	95,000
At 31 December 2007	<u>65,000</u>	<u>30,000</u>	<u>95,000</u>
<b>Provision for diminution in value</b>			
Charge for period	3,250	1,500	4,750
At 31 December 2007	<u>3,250</u>	<u>1,500</u>	<u>4,750</u>
<b>Net book value</b>			
At 31 December 2007	<u>61,750</u>	<u>28,500</u>	<u>90,250</u>

**6. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	603	603
At 31 December 2007	<u>603</u>	<u>603</u>
<b>Depreciation</b>		
Charge for the period	37	37
At 31 December 2007	<u>37</u>	<u>37</u>
<b>Net book value</b>		
At 31 December 2007	<u>566</u>	<u>566</u>

**Casa Nueva Limited**

**Notes to the financial statements  
for the period ended 31 December 2007**

continued

<b>7. Debtors</b>	<b>31/12/07</b>
	<b>£</b>
Trade debtors	32,573
Other debtors	5,534
Prepayments and accrued income	3,648
	<u>41,755</u>
 <b>8. Creditors: amounts falling due within one year</b>	 <b>31/12/07</b>
	<b>£</b>
Halifax business transfer fee	6,000
Trade creditors	13,820
Other taxes and social security costs	3,456
Director's accounts	120,052
Accruals and deferred income	1,181
Pension contributions	459
	<u>144,968</u>
 <b>9. Creditors: amounts falling due after more than one year</b>	 <b>31/12/07</b>
	<b>£</b>
Halifax business transfer fee	<u>22,500</u>
 <b>10. Share capital</b>	 <b>31/12/07</b>
	<b>£</b>
<b>Authorised</b>	
100 Ordinary shares of £1 each	<u>100</u>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u>2</u>
 <b>Equity Shares</b>	
2 Ordinary shares of £1 each	<u>2</u>