



00182174

CARVER MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2004



CARVER MERCHANTS LIMITED T/A THE TOWN BAR

8 JOHN MITCHELL PLACE, NEWRY, CO. DOWN.

Abbreviated Balance Sheet As At 31 May 2004.

	Note	<u>2004</u>	<u>2003</u>
FIXED ASSETS			
Tangible Assets	4	341922	341922
Intangible Assets		<u>60000</u>	<u>60000</u>
		<u>401922</u>	<u>401922</u>
 CURRENT ASSETS			
Stock		-	8750
Debtors			-
 CREDITORS			
(Amounts due within 1 year)	3	<u>350494</u>	<u>324749</u>
 NET CURRENT LIABILITIES		350494	315999
 CREDITORS			
(Amounts due after 1 year)		<u>265736</u>	<u>290784</u>
 TOTAL NET ASSETS		(214308)	(204861)

CARVER MERCHANTS LIMITED T/A THE TOWN BAR

8 JOHN MITCHELL PLACE, NEWRY, CO. DOWN

Abbreviated Balance Sheet As At 31 May 2004.

	Note	<u>2004</u>	<u>2003</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	2	2
Profit and Loss Account		(306254)	(296629)
Loan Account		<u>91946</u>	<u>91946</u>
		(214308)	(204681)

DIRECTOR'S STATEMENT

For the period ended 31 May 2004 the company was entitled to the Audit Exemption conferred by Article 257A of the Companies (1986 Order) Audit Exemption Regulations (Northern Ireland) 1995.

No notice has been deposited under Article 257B in relation to its accounts for the period then ended.

We acknowledge as directors our responsibilities for –

(i) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2002 and of its loss for the period in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Order relating to the accounts, so far as applicable to the company.

We have relied on Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 as amended by Article 15 and Schedule 6 Part 1 of the Companies (Northern Ireland) Order 1990 as entitling us to deliver an Abbreviated Balance Sheet and have done so on the basis that the company is entitled to the benefit of those articles as a small company.

Director
Patrick Hanna

PH Hanna

03 APRIL 2006

CARVER MERCHANTS LIMITED, T/A THE TOWN BAR

8 JOHN MITCHELL PLACE, NEWRY, CO. DOWN.

Notes On And Forming Part of the Abbreviated Balance Sheet As At 31 May 2004

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Historical Cost Convention

The financial statements have been prepared under the historical cost convention

(b) Stocks

Stock is stated at the lower of cost and net realisable value.

(c) Turnover

Turnover is comprised of the value of sales during the year

(d) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated in order to write off the cost of fixed assets over their estimated useful lives as detailed in note 4.

2. Share Capital	<u>2004</u>	<u>2003</u>
Authorised	25000	25000
Allotted and Fully Paid Up	2	2

3. Related Party Transactions

Amounts falling due within one year include an amount of £ 339962 due to related companies.

CARVER MERCHANTS LIMITED T/A TOWN BAR

8 JOHN MITCHELL PLACE, NEWRY, CO. DOWN

Notes on and Forming Part of the Abbreviated Balance Sheet As At 31 May 2004.

4. Fixed Assets.

	<u>Premises</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Cost	268100	157161	425261
Additions	-	-	-
Cost 31. May 2004	268100	157161	425261
Depreciation	-	83339	83339
Charge for year	-	-	-
31. May 2004	-	83339	83339
NBV 31 May 2004	268100	73822	341922

Depreciation: Rate	15%
Method	R.B.