

Company Registration Number 4006183

SFH Edibles Limited
Financial Statements
for
31st December 2007

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SFH Edibles Limited

Financial Statements

Year ended 31st December 2007

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SFH Edibles Limited

Director's Report

Year ended 31st December 2007

The director presents his report and the unaudited financial statements of the company for the year ended 31st December 2007

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company continues to be that of trading in edible fruits, nuts and spices

RESULTS AND DIVIDENDS

The trading results for the year and the company's financial position at the end of the year are shown in the attached financial statements

The director has not recommended a dividend

DIRECTORS

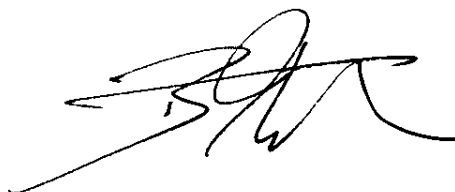
The director of the company throughout the current and previous accounting period was as follows

B R Hart

The director had no beneficial interest in the issued share capital of the company

Registered office:
49 Rockington Way
Crowborough
East Sussex
TN6 2NL

Signed by order of the directors



B R Hart

Approved by the directors on 17/9/2008

SFH Edibles Limited**Profit and Loss****Year ended 31st December 2007**

	Note	Year to 31 Dec 07 £	Year to 31 Dec 06 £
TURNOVER		—	—
Administrative expenses		(180)	—
Other operating income		—	—
OPERATING LOSS	2	<u>(180)</u>	<u>—</u>
Interest payable	4	—	—
		<u>—</u>	<u>—</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(180)	—
Tax on profit on ordinary activities	5	—	—
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>(180)</u>	<u>—</u>

Statement of total recognised gains and losses

There are no recognised gains or losses attributable for the year ended 31st December 2007 (2006 – nil)

SFH Edibles Limited**Balance Sheet****Year ended 31st December 2007**

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors	6	—	—
Cash at bank		—	—
		<u>—</u>	<u>—</u>
CREDITORS: Amounts falling due within one year	7	(206,045)	(205,865)
		<u>(206,045)</u>	<u>(205,865)</u>
NET CURRENT ASSETS		(206,045)	(205,865)
NET LIABILITIES		(206,045)	(205,865)
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account	9	(206,047)	(205,867)
SHAREHOLDER'S FUNDS	9	(206,045)	(205,865)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the director on the 17/9/2008 and are signed by



B R Hart

SFH Edibles Limited

Notes on the Financial Statements

Year ended 31st December 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the applicable accounting standards and under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account is from physical trading after shipping, insurance and warehousing costs

Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. OPERATING LOSS

Operating loss is stated after charging/ (crediting)

	Year to 31 Dec 07 £	Year to 31 Dec 06 £
Auditors' remuneration	—	—
	<u> </u>	<u> </u>

3. EMPLOYEES

	Year to 31 Dec 07 £	Year to 31 Dec 06 £
Wages and salaries	—	—
Social security costs	—	—
Other payroll costs	—	—
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

The average number of employees (including directors) during the period was 1 (2005 1)

4. INTEREST PAYABLE

	Year to 31 Dec 07 £	Year to 31 Dec 06 £
Bank interest payable	—	—
	<u> </u>	<u> </u>

5. TAXATION

There is no tax charge for the period. The company has unrelieved trading losses of £205,845 (2006 £205,665) carried forward for offset against future trading profits

SFH Edibles Limited

Notes on the Financial Statements

Year ended 31st December 2007

6. DEBTORS

	2007 £	2006 £
Trade debtors	—	—
	<u>—</u>	<u>—</u>

7. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Amounts owed to group companies	206,045	205,865
Accruals and deferred income	—	—
	<u>206,045</u>	<u>205,865</u>

8 SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £	Profit and loss account £	Total share- holders' funds £
Balance brought forward	2	(205,867)	(205,865)
Retained profit for the year	—	(180)	(180)
Balance carried forward	<u>2</u>	<u>(206,047)</u>	<u>206,045</u>

10. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of SFH Cocoa Ltd, a company incorporated in England and Wales. The company's ultimate parent company continues to be Swiss Financial Holding Limited, a company registered in the British Virgin Islands. The ultimate controlling party of the company continues to be the Guy H Barbier Trust.

11. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions conferred by Financial Reporting Standard 8, 'Related Party Transactions', not disclose transactions with wholly owned undertakings within the SFH Cocoa Ltd group of companies.

SFH Edibles Limited

Financial Statements

Year ended 31st December 2007

The following pages do not form part of the statutory financial statements

SFH Edibles Limited**Financial Statements****Year ended 31st December 2007**

	Year to 31 Dec 07		Year to 31 Dec 06	
	£	£	£	£
TURNOVER				
Loss on trading		—		—
Physical unrealised profit/(loss) open		—		—
		<u>—</u>		<u>—</u>
		—		—
 OVERHEADS				
Wages and salaries	—		—	
Employers national insurance contributions	—		—	
Insurance	—		—	
Sundry expenses	30		—	
Legal and professional fees	—		—	
Accountancy fees	150		—	
Bank charges	—		—	
	<u>—</u>		<u>—</u>	
		180		—
Operating loss		<u>(180)</u>		<u>—</u>
 Bank interest payable		—		—
LOSS ON ORDINARY ACTIVITIES		<u>(180)</u>		<u>—</u>