REGISTERED NUMBER: 01311998 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

CASTELL MON LTD

FRIDAY

A52 23/01/2009 COMPANIES HOUSE

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# **COMPANY INFORMATION** FOR THE YEAR ENDED 31 MARCH 2008

**DIRECTORS:** 

Mrs E Roberts Mr G W Roberts

SECRETARY:

Mr G W Roberts

**REGISTERED OFFICE:** 

121 High Street Bangor

Gwynedd LL57 1NT

**REGISTERED NUMBER:** 

01311998 (England and Wales)

**ACCOUNTANTS:** 

Hart Parry & Co Chartered Certified Accountants

121 High Street

Bangor Gwynedd LL57 1NT

## ABBREVIATED BALANCE SHEET 31 MARCH 2008

	2008		3	2007	2007	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	2		336,244		353,450	
CURRENT ASSETS						
Stocks		14,314		13,633		
Debtors		33,857		31,147		
Prepayments and accrued income		4,202		4,268		
Cash at bank		122,644		175,149		
		175,017		224,197		
CREDITORS						
Amounts falling due within one year		108,154		136,564		
NET CURRENT ASSETS			66,863		87,633	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			403,107		441,083	
CAPITAL AND RESERVES						
Called up share capital	3		4,998		4.998	
Other reserves	3		45,996		45,996	
Profit and loss account			352,113		390,089	
SHAREHOLDERS' FUNDS			403,107		441,083	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2009 and were signed on its behalf by:

Mr G W Roberts - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

## 1. ACCOUNTING POLICIES

## **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents the value of goods supplied during the year, excluding value added tax.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance and

15% on reducing balance

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

# Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# 2. TANGIBLE FIXED ASSETS

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COST At 1 April 2007 Additions	790,556 1,250
At 31 March 2008	791,806
DEPRECIATION At 1 April 2007 Charge for year	437,107 18,455
At 31 March 2008	455,562
NET BOOK VALUE At 31 March 2008	336,244
At 31 March 2007	353,449
	<u>-</u>

Total

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2008

3.	CALLED UP SHARE CAPITAL							
	Authorised: Number:	Class:	Nominal	2008	2007 £			
	50,000	Ordinary	value: £1	£ 50,000	50,000			
	Allotted, issued and fully paid:							
	Number:	Class:	Nominal value:	2008 £	2007 £			
	4,998	Ordinary	£1	4,998	4,998			
4.	RELATED PARTY DISCLOSURES							
			2008 £	2007 £				
Sales to Count		ty Bakery	71,354	82,448				
	Other creditors due to County Bakery Staff and management costs from Alsek Rent receivable from Alsek Ltd Trade creditors due to Alsek Ltd		1,851	33,298				
			589,958	567,642				
			4,000	4,000				
			43,248	41,333				
	Trade debtors	due from Alsek Ltd	12,000	8,000				
			======	======				

County bakery is the trading name of Certain Promise Limited. Alsek Limited and Certain Promise Limited are both wholly owned by two of Castell Mon Limited's directors, Mrs E Roberts and Mr G W Roberts