

Registered number 2731145

Castear Residents Association Ltd

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 24/03/2011

Prepared By
GPD Accounting
3-4 Westbourne Grove
Hove
East Sussex
BN3 5PJ

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16/12/2011

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COMPANIES HOUSE

Castear Residents Association Ltd

**ACCOUNTS
FOR THE YEAR ENDED 24/03/2011**

DIRECTORS

R Kennedy
R J Allsop
S P Rich

SECRETARY

R J Allsop

REGISTERED OFFICE

3 Chesham Place
Brighton
East Sussex
BN2 1FB

COMPANY NUMBER

2731145

BANKERS

Lloyds Bank plc

ACCOUNTANTS

GPD Accounting
3-4 Westbourne Grove
Hove
East Sussex
BN3 5PJ

Castear Residents Association Ltd

**ACCOUNTS
FOR THE YEAR ENDED 24/03/2011**

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The following do not form part of the statutory financial statements

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Castear Residents Association Ltd

**DIRECTORS' REPORT
FOR THE YEAR ENDED 24/03/2011**

The directors present their report and accounts for the year ended 24/03/2011

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was Ownership of the freehold reversionary interest in 3 Chesham Place, Brighton

DIRECTORS

The directors who served during the year were as follows

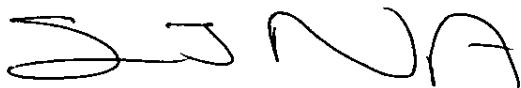
R Kennedy
R J Allsop
S P Rich

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year, the company made no donations exceeding £2000

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

This report was approved by the board on 04/12/2011



S P Rich
Director

Castear Residents Association Ltd

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24/03/2011**

	Notes	2011 £	2010 £
Administrative expenses		(2,395)	(2,512)
Other operating income		<u>3,842</u>	<u>4,000</u>
OPERATING PROFIT		<u>1,447</u>	<u>1,488</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>1,447</u>	<u>1,488</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>1,447</u>	<u>1,488</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>1,447</u></u>	<u><u>1,488</u></u>

Castear Residents Association Ltd

BALANCE SHEET AT 24/03/2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	1,904	1,904
CURRENT ASSETS			
Cash at bank and in hand		<u>10,798</u>	<u>9,351</u>
		<u>10,798</u>	<u>9,351</u>
NET CURRENT ASSETS		10,798	9,351
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,702</u>	<u>11,255</u>
CAPITAL AND RESERVES			
Called up share capital	6	5	5
Profit and loss account	7	<u>12,697</u>	<u>11,250</u>
SHAREHOLDERS' FUNDS		<u>12,702</u>	<u>11,255</u>


For the year ending 24/03/2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 04/12/2011 and signed on their behalf by


S P Rich
Director

14-12-11

Castear Residents Association Ltd

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 24/03/2011**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

2. OPERATING PROFIT

2011	2010
£	£

Operating Profit is stated after charging

3 TAX ON ORDINARY ACTIVITIES

2011	2010
£	£

Castear Residents Association Ltd

4 TANGIBLE FIXED ASSETS

	Investment Properties £	Total £
Cost		
At 25/03/2010	1,904	1,904
At 24/03/2011	1,904	1,904
Depreciation		
At 24/03/2011	-	-
Net Book Amounts		
At 24/03/2011	1,904	1,904
At 24/03/2010	1,904	1,904

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

2011 £	2010 £
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6 SHARE CAPITAL

	2011 £	2010 £
Allotted, issued and fully paid		
5 Ordinary shares of £ 1 each	5	5
	5	5

Castear Residents Association Ltd

7 PROFIT AND LOSS RESERVE

	2011	2010
	£	£
Opening balance	11,250	9,762
Profit for the year	<u>1,447</u>	<u>1,488</u>
	<u><u>12,697</u></u>	<u><u>11,250</u></u>

Castear Residents Association Ltd

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24/03/2011

	2011 £	2010 £
Cost of Sales		
Other operating income	<u>3,842</u>	<u>4,000</u>
	3,842	4,000
Less		
Administrative expenses	<u>2,395</u>	<u>2,512</u>
	2,395	2,512
Net profit for the year before taxation	<u>1,447</u>	<u>1,488</u>
Net profit for the year after taxation	1,447	1,488
Retained profits brought forward	<u>11,250</u>	<u>9,762</u>
Retained profits carried forward	<u>12,697</u>	<u>11,250</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only

Castear Residents Association Ltd

PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 24/03/2011

	2011 £	2010 £
Administrative Expenses		
Insurance	865	1,201
Heat and light (electricity)	112	121
Cleaning	672	675
Repairs and renewals	294	213
Accountancy fees	180	180
Postage	7	7
Subscriptions	15	15
Sundry expenses	100	100
Companies House penalties	150	-
	<u>2,395</u>	<u>2,512</u>

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