

# Castle Equestrian Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Bruce Marshall & Co Limited  
Accountants and Tax Advisers  
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Cheshire  
CW11 4NE

**Castle Equestrian Limited**  
**Contents**

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2</u> to <u>3</u>

**Castle Equestrian Limited**  
**(Registration number: 07595542)**  
**Abbreviated Balance Sheet at 30 April 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		12,250	14,000
Tangible fixed assets		<u>8,962</u>	<u>806</u>
		<u>21,212</u>	<u>14,806</u>
<b>Current assets</b>			
Debtors		4,056	3,430
Cash at bank and in hand		<u>3,654</u>	<u>2,304</u>
		7,710	5,734
Creditors: Amounts falling due within one year		<u>(26,948)</u>	<u>(20,445)</u>
Net current liabilities		<u>(19,238)</u>	<u>(14,711)</u>
Net assets		<u><u>1,974</u></u>	<u><u>95</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>1,972</u>	<u>93</u>
Shareholders' funds		<u><u>1,974</u></u>	<u><u>95</u></u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 November 2014

.....  
Ms HE Downes  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Castle Equestrian Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Short leasehold property	10% straight line basis
Fixtures and fittings	20% straight line basis
Motor vehicles	20% straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Castle Equestrian Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**  
..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2013	17,500	1,008	18,508
Additions	<u>-</u>	<u>9,784</u>	<u>9,784</u>
At 30 April 2014	<u>17,500</u>	<u>10,792</u>	<u>28,292</u>
<b>Depreciation</b>			
At 1 May 2013	3,500	202	3,702
Charge for the year	<u>1,750</u>	<u>1,628</u>	<u>3,378</u>
At 30 April 2014	<u>5,250</u>	<u>1,830</u>	<u>7,080</u>
<b>Net book value</b>			
At 30 April 2014	<u><u>12,250</u></u>	<u><u>8,962</u></u>	<u><u>21,212</u></u>
At 30 April 2013	<u><u>14,000</u></u>	<u><u>806</u></u>	<u><u>14,806</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

Page 3

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