

Company Registration No. 04827266 (England and Wales)

197 QUEEN'S GATE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

197 QUEEN'S GATE LIMITED

COMPANY INFORMATION

Directors

Mrs D B Blamey
Dr. W Taktouk
Mrs H Pugmire
Mrs. S.M. Melwani

Company number

04827266

Registered office

136 Pinner Road
Northwood
Middlesex
HA6 1BP

Accountants

Lachman Livingstone
136 Pinner Road
Northwood
Middlesex
HA6 1BP

197 QUEEN'S GATE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the company is the ownership of the freehold at 197 Queen's Gate, London, SW7.

The company is limited by guarantee and therefore has no share capital.

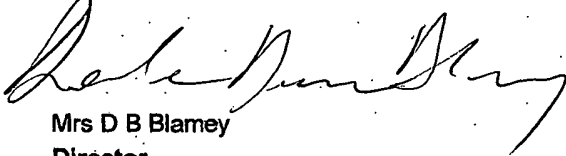
Directors

The following directors have held office since 1 January 2014:

Mrs D B Blamey
Dr. W Taktouk
Mrs H Pugmire
Mrs. S M Melwani

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs D B Blamey
Director
22 June 2015

197 QUEEN'S GATE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 197 QUEEN'S GATE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

In accordance with the engagement letter dated 8 March 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 197 Queen's Gate Limited for the year ended 31 December 2014, set out on pages 4 to 6 from the accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of 197 Queen's Gate Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2007. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

It is your duty to ensure that 197 Queen's Gate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 197 Queen's Gate Limited. You consider that 197 Queen's Gate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lachman Livingstone

22 June 2015

Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

197 QUEEN'S GATE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Turnover		17,398	24,136
Administrative expenses		(17,398)	(24,136)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss for the year	6	-	-
		<hr/> <hr/>	<hr/> <hr/>

197 QUEEN'S GATE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	3		79,221		79,221
Current assets					
Debtors	4	28,698		27,831	
Creditors: amounts falling due within one year	5	(95,852)		(97,890)	
Net current liabilities			(67,154)		(70,059)
Total assets less current liabilities			12,067		9,162
Capital and reserves					
Other reserves	6		12,067		9,162
Shareholders' funds			12,067		9,162

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 22 June 2015



Mrs D B Blamey
Director

Company Registration No. 04827266

197 QUEEN'S GATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents service charges receivable, being the amounts demanded from lessees in the year, as adjusted for any surplus or deficit of actual expenditure compared to the demands made.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets comprise of an investment property valued by the Directors on an existing use open market value basis. This property is not depreciated as it is an investment property.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Tangible fixed assets

	Investment properties £
Cost	
At 1 January 2014 & at 31 December 2014	79,221
Net book value	
At 31 December 2014	79,221
At 31 December 2013	79,221

197 QUEEN'S GATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

4 Debtors	2014 £	2013 £
Lessee balances	5,951	3,421
Funds held by managing agents	16,979	19,027
Other debtors	5,768	5,383
	<u>28,698</u>	<u>27,831</u>

5 Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	2,706	2,362
Other creditors	93,146	95,529
	<u>95,852</u>	<u>97,891</u>

6 Statement of movements on reserves

Sinking Fund

	£
Balance at 1 January 2014	9,162
Demanded from lessees for year	3,000
Interest received	155
Released to service charge	(250)
Balance at 31 December 2014	<u>12,067</u>

7 Control

The company is controlled by the lessees who are all members of the company.