

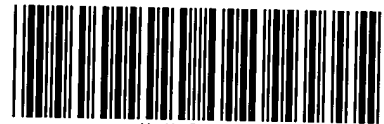
COMPANY NUMBER 2489418

20 ABBEY ROAD MANAGEMENT LIMITED

FINANCIAL STATEMENTS  
YEAR ENDED 24TH MARCH 2015

RPG CROUCH CHAPMAN LLP  
Chartered Accountants  
62 Wilson Street  
London EC2A 2BU

FRIDAY



\*L415DFOA\*

LD4

16/10/2015

#116

COMPANIES HOUSE

## 20 ABBEY ROAD MANAGEMENT LIMITED

### DIRECTORS' REPORT

The directors present their report on the affairs of the company, together with the financial statements and auditors' report for the year ended 24th March 2015.

### PRINCIPAL ACTIVITIES

The company's principal activities are to enter into leases made between Mr. and Mrs. R.A. Green and the various tenants of the residential flats and houses which together comprise the development known as 20 Abbey Road, London NW8, and to manage and maintain the development in accordance with the terms of these leases.

### REVIEW OF BUSINESS

At the year end all units were sold, the final sale being made in 1997. The directors intend that the company shall remain dormant.

### PROFIT AND LOSS ACCOUNT

The expenditure incurred by the company in managing and maintaining the development is recovered in full from lessees or the landlord by way of service charge contributions. Consequently the company makes neither profit nor loss on its activities and accordingly no profit and loss account is included in these accounts.

### DIVIDENDS

The company's Memorandum of Association does not permit the payment of dividends.

### DIRECTORS

The directors of the company who held office during the year, none of whom had a beneficial interest in the shares of the company, were as follows:

R.A. GREEN  
A.M.E. GREEN

### DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual return and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Accountancy Standards and applicable law. The financial statements are required to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

## 20 ABBEY ROAD MANAGEMENT LIMITED

### DIRECTORS' REPORT

- continued

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Sections 415-419 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that ought to have been taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### INDEMNITY PROVISION

During the year an indemnity provision was in place for the directors.

### AUDITORS


The auditors, Messrs RPG Crouch Chapman LLP, have indicated their willingness to continue in office and a resolution for their re-appointment will be proposed at the annual general meeting.

### SMALL COMPANIES EXEMPTION

The above report has been prepared with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

8th Floor, Finchley House  
707 High Road  
North Finchley  
London N12 0BT

BY ORDER OF THE BOARD

  
V. M. GREEN  
Secretary

**24 SEP 2015**

## INDEPENDENT AUDITORS' REPORT

### TO THE SHAREHOLDERS OF 20 ABBEY ROAD MANAGEMENT LIMITED

We have audited the financial statements of 20 Abbey Road Management Limited for the year ended 24<sup>th</sup> March 2015 on pages 5 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective Responsibilities of Directors and Auditors

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

#### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 24<sup>th</sup> March 2015 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF 20 ABBEY ROAD MANAGEMENT LIMITED

- continued

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the Directors' report.

*N. H. Heath*

62 Wilson Street  
London  
EC2A 2BU

*30th September 2015*

Nicholas Heath MA ACA  
(Senior Statutory Auditor)

For and on behalf of  
RPG CROUCH CHAPMAN LLP  
Statutory Auditor

20 ABBEY ROAD MANAGEMENT LIMITED  
COMPANY NUMBER 2489418

BALANCE SHEET  
24TH MARCH 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	3	<u>113</u>	<u>113</u>
NET ASSETS			
Capital and Reserves:			
Called up share capital	4	<u>113</u>	<u>113</u>
TOTAL SHAREHOLDERS FUNDS		<u>113</u>	<u>113</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

R.A. GREEN

A.M.E. GREEN

) DIRECTORS

Approved by the Board on 24 SEP 2015

The accompanying notes are an integral part of this balance sheet.

## 20 ABBEY ROAD MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 24TH MARCH 2015

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards and in accordance with the historical cost convention. A summary of the more important policies, which have been applied consistently, is set out below:

- a) As a dormant company, neither profit and loss nor cash flow statements are presented.
- b) Under the terms of their leases, the costs of the company's activities in managing and maintaining 20 Abbey Road, London NW8, are met in full by the tenants and the landlord and, accordingly, the company makes neither a profit nor loss on its activities. No profit and loss account is therefore required and there are no cash flows to be reported on a cash flow statement.
- c) The service charge contributions paid by the tenants and the landlord towards the company's costs are held in trust by the company for the tenants' benefit in accordance with Section 42 of the Landlord & Tenant Act 1985. The company has no beneficial interest in these funds and consequently they have been excluded from these accounts.

#### 2. ADMINISTRATIVE EXPENSES

The audit fee and other minor administrative costs have been borne by the Service Charge Fund.

3. DEBTORS	2015	2014
	£	£
The following amounts are included in debtors:		
Due from Service Charge Fund	113	113
	<u>113</u>	<u>113</u>
4. SHARE CAPITAL	2015	2014
	£	£
Authorised:		
Equity interests		
105 A ordinary shares of £1 each	105	105
8 B ordinary shares of £1 each	8	8
	<u>113</u>	<u>113</u>
	<u>113</u>	<u>113</u>
Allotted, called up and fully paid:		
Equity interests		
105 A ordinary shares of £1 each	105	105
8 B ordinary shares of £1 each	8	8
	<u>113</u>	<u>113</u>
	<u>113</u>	<u>113</u>

The company is not under the control of any individual or corporation.