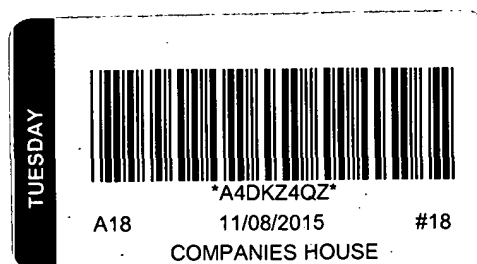


3T LOGISTICS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2015



3T LOGISTICS LIMITED

COMPANY INFORMATION

Directors

S Twydell
T Fawkes

Registered number

03973355

Registered office

5 Smith Way
Grove Park
Enderby
Leicester
LE19 1SX

Independent auditors

PKF Cooper Parry Group Limited
Chartered Accountants & Statutory Auditor
Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

3T LOGISTICS LIMITED

CONTENTS

	Page
Strategic report	1
Directors' report	2 - 3
Independent auditors' report	4 - 5
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8 - 17

3T LOGISTICS LIMITED

STRATEGIC REPORT FOR THE PERIOD ENDED 31 MARCH 2015

Introduction

Our vision is to be the most technically advanced logistics organisation in Europe and to be the first choice partner for any logistics professional.

Our mission is to radically reduce transport costs, provide service excellence and a platform for sustainable continuous improvement.

Business review

In 2011 The 3T directors decided to embark on a program of strategic investments to take advantage of the systems developments that had started to have an impact on the business and turn the company into one capable of rapid growth. The projects (circa £1.2m) were funded by a bank loan £100k, R&D tax credits £160k (over two years), operating profits and the use of cash flow improvement by offering discount for early payment. The result of this investment was that profitability was impacted for 2012, 2013 and 2014. The directors through the close control of cash flow managed this.

The directors feel that this has now put them in a position to benefit from this investment in the year to come. The directors forecast that the company would break even in the current year to March 2015, which it was able to exceed showing a profit of £27,000 before tax. The directors forecast that the company will continue to generate profits March 2016 onwards. Indeed the directors plan to invest a further £430,000 in the year to March 2016 and are committed to increasing the liquidity in the balance sheet by £250,000.

This will be funded by new client wins that have been secured and revenues will flow through in the year to March 2016 additional investment of £100,000.

Given the net liability of the company the directors have given due consideration to the ability of the company to continue as a going concern for the foreseeable future. The directors consider the new work won and investment as described above will return the company to profit and the balance sheet to a net assets position and that this investment and cash inflows will be sufficient to meet the liabilities of the company as they fall due, however the directors have also considered the impact on the company should revenue streams not come online and consider that a combination of reduction in the planned investment of £430,000 and reduction in shareholder payments will ensure the company continues as a going concern for the foreseeable future.

Given that the directors are committed to the success of the company and believe that the investment over the last three years will put it in a position to grow and flourish in the future.

This report was approved by the board on 23.07.2015

and signed on its behalf.


T Fawkes
Director

3T LOGISTICS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2015

The directors present their report and the financial statements for the period ended 31 March 2015.

Directors' responsibilities statement

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The profit for the period, after taxation, amounted to £4,628 (2014: loss £243,507).

Directors

The directors who served during the period were:

S Twydell
T Fawkes

3T LOGISTICS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2015

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, PKF Cooper Parry Group Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on

23 . 07 . 2015

and signed on its behalf.



T Fawkes
Director

3T LOGISTICS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF 3T LOGISTICS LIMITED

We have audited the financial statements of 3T Logistics Limited for the period ended 31 March 2015, set out on pages 6 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic report and the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic report and the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

3T LOGISTICS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF 3T LOGISTICS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

PKF Cooper Parry Group Limited

A Timms (Senior statutory auditor)

for and on behalf of

PKF Cooper Parry Group Limited

Chartered Accountants
Statutory Auditor

Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

Date:

23.7.2015

3T LOGISTICS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2015

	Note	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
Turnover	1,2	5,630,778	13,152,525
Cost of sales		(3,985,620)	(9,186,078)
Gross profit		1,645,158	3,966,447
Administrative expenses		(1,647,204)	(4,307,690)
Other operating income	3	14,677	-
Operating profit/(loss)	4	12,631	(341,243)
Exceptional items			
Other exceptional items	8	18,112	(102,065)
Profit/(loss) on ordinary activities before interest		30,743	(443,308)
Interest payable and similar charges	7	(3,755)	(11,982)
Profit/(loss) on ordinary activities before taxation		26,988	(455,290)
Tax on profit/(loss) on ordinary activities	9	(22,360)	211,783
Profit/(loss) for the financial period	17	4,628	(243,507)

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the Profit and loss account.

The notes on pages 8 to 17 form part of these financial statements.

3T LOGISTICS LIMITED
REGISTERED NUMBER: 03973355

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	31 March 2015 £	30 September 2014 £
Fixed assets				
Intangible assets	10		43,895	45,812
Tangible assets	11		60,010	67,767
Investments	12		35,521	35,521
			<u>139,426</u>	<u>149,100</u>
Current assets				
Debtors	13	1,491,712		1,447,285
Cash at bank and in hand		121,751		13,308
		<u>1,613,463</u>		<u>1,460,593</u>
Creditors: amounts falling due within one year	14	(1,932,009)		(1,793,441)
Net current liabilities			<u>(318,546)</u>	<u>(332,848)</u>
Total assets less current liabilities			<u>(179,120)</u>	<u>(183,748)</u>
Provisions for liabilities				
Deferred tax	15		(684)	(684)
Net liabilities			<u>(179,804)</u>	<u>(184,432)</u>
Capital and reserves				
Called up share capital	16		959	959
Share premium account	17		49,950	49,950
Other reserves	17		290	290
Profit and loss account	17		(231,003)	(235,631)
Shareholders' deficit	18		<u>(179,804)</u>	<u>(184,432)</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

23.07.2015


T Fawkes
 Director

The notes on pages 8 to 17 form part of these financial statements.

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

In preparing these financial statements the directors have considered the applicability of going concern basis. At 31 March 2015 the company balance sheet had a deficit on shareholders funds of £179,804. Post balance sheet investment and management of credit terms with key customers as well as forecasted profit inflows, means the directors are satisfied the company can meet its liabilities as they fall due and have therefore prepared the accounts on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts. Contracts whereby the company receives commission but the company is deemed to be the principal, the turnover is grossed up to recognise the full sales value and the relevant cost included within cost of sales.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and loss account.

Amortisation is provided at the following rates:

Development expenditure	-	20% straight line
-------------------------	---	-------------------

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% straight line
Office equipment	-	33% straight line

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

1. Accounting Policies (continued)

1.7 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

2. Turnover

An analysis of turnover by class of business is as follows:

	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
United Kingdom	5,375,650	12,987,750
EU and the rest of Europe	255,128	164,775
	<u>5,630,778</u>	<u>13,152,525</u>

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

3. Other operating income

	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
Other operating income	14,677	-

4. Operating profit/(loss)

The operating profit/(loss) is stated after charging:

	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
Depreciation of tangible fixed assets:		
- owned by the company	18,502	57,177
Auditors' remuneration	10,000	13,500
Operating lease rentals:		
- other operating leases	35,618	102,802
Amortisation of deferred research and development expenditure	13,192	3,488
Research and development expenditure written off	(5,775)	5,775

5. Staff costs

Staff costs, including directors' remuneration, were as follows:

	18 month period to 31 March 2015 £	18 month period to 30 September 2014 £
Wages and salaries	761,985	2,085,554
Social security costs	90,246	231,743
Other pension costs	16,778	35,824
	869,009	2,353,121

The average monthly number of employees, including the directors, during the period was as follows:

6 month period to 31 March 2015 No.	18 month period to 30 September 2014 No.
50	60

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

6. Directors' remuneration

	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
Remuneration	12,420	56,215

7. Interest payable

	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
On bank loans and overdrafts	3,755	11,982

8. Exceptional items

	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
Restructuring costs	(18,112)	102,065

9. Taxation

	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
Analysis of tax charge/(credit) in the period		
Current tax (see note below)		
UK corporation tax charge/(credit) on profit/loss for the period	22,360	(212,467)
Deferred tax		
Origination and reversal of timing differences	-	683
Effect of increased tax rate on opening liability	-	1
Total deferred tax (see note 15)	-	684
Tax on profit/loss on ordinary activities	22,360	(211,783)

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

9. Taxation (continued)

Factors affecting tax charge for the period

The tax assessed for the period is lower than (2014 - lower than) the standard rate of corporation tax in the UK of 20% (2014 - 22.33%). The differences are explained below:

	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
Profit/loss on ordinary activities before tax	26,988	(455,290)
Profit/loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014 - 22.33%)	5,398	(101,666)
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	50,617	121,640
Capital allowances for period in excess of depreciation	1,890	(3,754)
Utilisation of tax losses	(12,295)	-
Non-taxable income	(23,207)	-
Adjustment in research and development tax credit leading to an increase (decrease) in the tax charge	-	(39,565)
Other differences leading to an increase (decrease) in the tax charge	(43)	282
Additional deduction for research and development expenditure	-	(334,277)
Surrender of tax losses for research and development tax credit refund	-	144,873
Current tax charge/(credit) for the period (see note above)	22,360	(212,467)

Factors that may affect future tax charges

The company has losses available to offset against future trades of £Nil (2014: £61,012).

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

10. Intangible fixed assets

	Development £
Cost	
At 1 October 2014	49,300
Additions	11,275
	<hr/>
At 31 March 2015	60,575
	<hr/>
Amortisation	
At 1 October 2014	3,488
Charge for the period	13,192
	<hr/>
At 31 March 2015	16,680
	<hr/>
Net book value	
At 31 March 2015	43,895
	<hr/> <hr/>
At 30 September 2014	45,812
	<hr/> <hr/>

11. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 October 2014	51,460	119,846	171,306
Additions	2,978	7,767	10,745
	<hr/>	<hr/>	<hr/>
At 31 March 2015	54,438	127,613	182,051
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2014	29,117	74,422	103,539
Charge for the period	4,509	13,993	18,502
	<hr/>	<hr/>	<hr/>
At 31 March 2015	33,626	88,415	122,041
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2015	20,812	39,198	60,010
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2014	22,343	45,424	67,767
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

12. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 October 2014 and 31 March 2015	35,521
Net book value	
At 31 March 2015	35,521
At 30 September 2014	35,521

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
3T Logistics SAS	Ordinary shares	100 %
3T Solo Limited	Ordinary shares	100 %
3T Symphony Limited	Ordinary shares	100 %

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Loss £
3T Logistics SAS	(36,880)	116,040
3T Solo Limited	1	-
3T Symphony Limited	1	-

13. Debtors

	31 March 2015 £	30 September 2014 £
Trade debtors	1,133,281	1,162,924
Amounts owed by group undertakings	52,176	-
Other debtors	256,647	217,431
Prepayments and accrued income	49,608	66,930
	1,491,712	1,447,285

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

14. Creditors: Amounts falling due within one year

	31 March 2015 £	30 September 2014 £
Bank loans and overdrafts	13,600	66,231
Trade creditors	1,049,332	1,107,700
Amounts owed to group undertakings	16,561	93,434
Other taxation and social security	262,387	192,147
Other creditors	6,092	15,651
Accruals and deferred income	584,037	318,278
	<u>1,932,009</u>	<u>1,793,441</u>

The bank loan is secured by a fixed and floating charge over the assets of the company. There is also a limited personal guarantee of £35,000 from S Twydell and £35,000 from T Fawkes.

15. Deferred taxation

	31 March 2015 £	30 September 2014 £
At beginning of period	684	-
Charge for period (P&L)	-	684
At end of period	<u>684</u>	<u>684</u>

The provision for deferred taxation is made up as follows:

	31 March 2015 £	30 September 2014 £
Accelerated capital allowances	13,553	13,553
Tax losses carried forward	(12,295)	(12,295)
Short term timing differences	(574)	(574)
	<u>684</u>	<u>684</u>

16. Share capital

	31 March 2015 £	30 September 2014 £
Allotted, called up and fully paid		
959 Ordinary shares of £1 each	<u>959</u>	<u>959</u>

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

17. Reserves

	Share premium account £	Other reserves £	Profit and loss account £
At 1 October 2014	49,950	290	(235,631)
Profit for the financial period	-	-	4,628
At 31 March 2015	<u>49,950</u>	<u>290</u>	<u>(231,003)</u>

18. Reconciliation of movement in shareholders' deficit

	31 March 2015 £	30 September 2014 £
Opening shareholders' (deficit)/funds	(184,432)	190,423
Profit/(loss) for the financial period	4,628	(243,507)
Dividends (Note 19)	-	(131,348)
Closing shareholders' deficit	<u>(179,804)</u>	<u>(184,432)</u>

19. Dividends

	6 month period to 31 March 2015 £	18 month period to 30 September 2014 £
Dividends paid on equity capital	-	131,348

20. Pension commitments

The company operates a defined contribution scheme for the benefit of certain employees. Payments to the scheme are charged to the profit and loss account in the period of payment. The contribution for the period ended 31st March 2015 was £16,778 (2014: £35,824). The amount outstanding at the year end was £nil (2014: £nil).

3T LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

21. Operating lease commitments

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	31 March 2015	30 September 2014	31 March 2015	30 September 2014
	£	£	£	£
Expiry date:				
Within 1 year	-	-	358	4,300
Between 2 and 5 years	58,550	58,550	13,062	8,912
	<u>58,550</u>	<u>58,550</u>	<u>13,062</u>	<u>8,912</u>

22. Transactions with directors.

Included in other debtors is an amount of £120,827 (2014: £192,178) due from S Twydell, and £76,934 (2014: £95,653) due from T Fawkes. Amounts due from both directors were fully provided for in the current and prior period, leaving a net balance due of £nil (2014: £nil) for both directors. During the period loans from the company to S Twydell and T Fawkes amounting to £136,223 and £58,095 respectively were formally written off. Amounts of £64,872 were advanced in the period to S Twydell and the maximum balance outstanding during the period was £257,050. Amounts of £39,376 were advanced in the period to T Fawkes and the maximum balance outstanding during the period was £135,029.

23. Related party transactions

As a wholly owned subsidiary of its parent company, 3T Logistics Holdings Limited, which prepares publicly available consolidated financial statements, the company has taken advantage of the exemption under FRS 8 from the disclosure of transactions with group companies.

24. Ultimate parent undertaking and controlling party

The company is controlled by 3T Logistics Holdings Limited. The parent undertaking of the largest and smallest group for which consolidated financial statements are prepared is 3T Logistics Holdings Limited. Consolidated financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

In the opinion of the directors this is the company's ultimate parent company. 3T Logistics Holdings Limited is ultimately controlled by S Twydell, director.