

Company Registration No. 8454535 (England and Wales)

777 PAINT WIZARD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

777 PAINT WIZARD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

777 PAINT WIZARD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		555		653
Current assets					
Stocks		5,000		2,000	
Debtors		(1)		(1)	
Cash at bank and in hand		1,196		666	
		<u>6,195</u>		<u>2,665</u>	
Creditors: amounts falling due within one year		<u>(2,965)</u>		<u>(1,109)</u>	
Net current assets			3,230		1,556
Total assets less current liabilities			<u>3,785</u>		<u>2,209</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			3,784		2,208
Shareholders' funds			<u>3,785</u>		<u>2,209</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2015

Mr N Stone
Director

Company Registration No. 8454535

777 PAINT WIZARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%
---------------------	-----

2 Fixed assets

Tangible assets

	£
Cost	
At 1 March 2014 & at 28 February 2015	768
Depreciation	
At 1 March 2014	115
Charge for the year	98
At 28 February 2015	213
Net book value	
At 28 February 2015	555
At 28 February 2014	653

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 ordinary of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.