

Abbreviated Accounts for the Year Ended 28 February 2015

for

88 Engineering Limited

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for the Year Ended 28 February 2015

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Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		888		1,983
CURRENT ASSETS					
Debtors		12,501		13,938	
Cash at bank and in hand		<u>36,833</u>		<u>34,580</u>	
		49,334		48,518	
CREDITORS					
Amounts falling due within one year		<u>32,047</u>		<u>29,697</u>	
NET CURRENT ASSETS			<u>17,287</u>		<u>18,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,175</u>		<u>20,804</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>18,171</u>		<u>20,800</u>
SHAREHOLDERS' FUNDS			<u>18,175</u>		<u>20,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2015 and were signed by:

D Y K Fong - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services inclusive of value added tax.

Tangible fixed assets

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Office equipment	25% straight line
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Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	5,200
Additions	100
At 28 February 2015	<u>5,300</u>
DEPRECIATION	
At 1 March 2014	3,217
Charge for year	1,195
At 28 February 2015	<u>4,412</u>
NET BOOK VALUE	
At 28 February 2015	<u>888</u>
At 28 February 2014	<u>1,983</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
4	Ordinary	1.00	<u>4</u>	<u>4</u>

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