

Abbreviated Unaudited Accounts

for the Period

1 January 2014 to 31 March 2015

for

A & B Young Plumbing and Heating
Services Ltd

A & B Young Plumbing and Heating
Services Ltd (Registered number: 07498650)

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for the Period 1 January 2014 to 31 March 2015

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A & B Young Plumbing and Heating
Services Ltd

Company Information
for the Period 1 January 2014 to 31 March 2015

DIRECTORS:

B R Young
A J Young

REGISTERED OFFICE:

11 Church Drive
Lincoln
Lincolnshire
LN6 7AX

REGISTERED NUMBER:

07498650 (England and Wales)

ACCOUNTANTS:

Philomena's Accountants & Tax Consultants Ltd
18 Swaythling Close
Lincoln
Lincolnshire
LN6 3DD

A & B Young Plumbing and Heating
Services Ltd (Registered number: 07498650)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		4,787		4,983
CURRENT ASSETS					
Stocks		-		6,000	
Debtors		19,051		282	
Cash at bank		<u>9,240</u>		<u>3,322</u>	
		28,291		9,604	
CREDITORS					
Amounts falling due within one year		<u>10,400</u>		<u>7,676</u>	
NET CURRENT ASSETS			<u>17,891</u>		<u>1,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,678		6,911
CREDITORS					
Amounts falling due after more than one year			<u>17,804</u>		<u>17,804</u>
NET ASSETS/(LIABILITIES)			<u><u>4,874</u></u>		<u><u>(10,893)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>4,872</u>		<u>(10,895)</u>
SHAREHOLDERS' FUNDS			<u><u>4,874</u></u>		<u><u>(10,893)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & B Young Plumbing and Heating
Services Ltd (Registered number: 07498650)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2015 and were signed on its behalf by:

A J Young - Director

B R Young - Director

The notes form part of these abbreviated accounts

A & B Young Plumbing and Heating
Services Ltd (Registered number: 07498650)

Notes to the Abbreviated Accounts
for the Period 1 January 2014 to 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	7,925
Additions	<u>1,001</u>
At 31 March 2015	<u>8,926</u>
DEPRECIATION	
At 1 January 2014	2,942
Charge for period	<u>1,197</u>
At 31 March 2015	<u>4,139</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,787</u>
At 31 December 2013	<u>4,983</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.12.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.