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Registered number: 4549003

CASTLETOWN CORPORATION LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

TUESDAY



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08/07/2008

COMPANIES HOUSE

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CASTLETOWN CORPORATION LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	2		14,790		48,166
CURRENT ASSETS					
Debtors		1,738		3,998	
Cash at bank		12,645		4,452	
		<u>14,383</u>		<u>8,450</u>	
CREDITORS: amounts falling due within one year		<u>(978,208)</u>		<u>(925,988)</u>	
NET CURRENT LIABILITIES			<u>(963,825)</u>		<u>(917,538)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(949,035)</u>		<u>(869,372)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(949,135)</u>		<u>(869,472)</u>
SHAREHOLDERS' DEFICIT			<u>(949,035)</u>		<u>(869,372)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on



D G O'Farrell
Director

The notes on page 2 form part of these financial statements

CASTLETOWN CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 33% straight line

2 TANGIBLE FIXED ASSETS

	£
COST	
At 1 October 2006	50,902
Additions	1,148
Disposals	(33,600)
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At 30 September 2007	18,450
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DEPRECIATION	
At 1 October 2006	2,736
Charge for the year	924
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At 30 September 2007	3,660
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NET BOOK VALUE	
At 30 September 2007	14,790
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At 30 September 2006	48,166
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3 SHARE CAPITAL

	2007 £	2006 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
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