

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
ABBAY CARPETS (ESSEX) LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2015**

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ABBAY CARPETS (ESSEX) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR: S A Mayhead

SECRETARY:

REGISTERED OFFICE: 143 Victoria Avenue
Southend-on-Sea
Essex
SS2 6EL

REGISTERED NUMBER: 04642929 (England and Wales)

ACCOUNTANTS: Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		473		995
CURRENT ASSETS					
Stocks		12,751		23,140	
Debtors		24,196		21,994	
Cash at bank		<u>16,297</u>		<u>6,377</u>	
		53,244		51,511	
CREDITORS					
Amounts falling due within one year		<u>53,234</u>		<u>76,392</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10</u>		<u>(24,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>483</u>		<u>(23,886)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>383</u>		<u>(23,986)</u>
SHAREHOLDERS' FUNDS			<u>483</u>		<u>(23,886)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 July 2015 and were signed by:

S A Mayhead - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	15% per annum	Straight line method
Equipment	20% per annum	Straight line method
Computer equipment	25% per annum	Straight line method
Leasehold property improvements	Over the term of the lease	Straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Operating lease rentals are charged to the profit and loss account in the period in which they are due.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>22,038</u>
DEPRECIATION	
At 1 February 2014	21,043
Charge for year	<u>522</u>
At 31 January 2015	<u>21,565</u>
NET BOOK VALUE	
At 31 January 2015	<u>473</u>
At 31 January 2014	<u>995</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.