

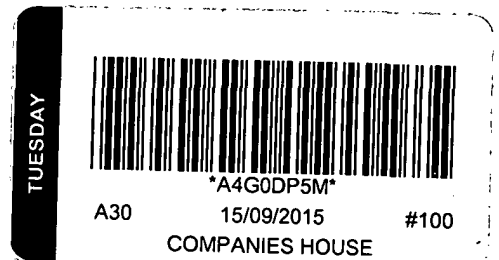
Abbreviated Unaudited Accounts

for the Year Ended

31 December 2014

for

Action Air Services Limited



Action Air Services Limited

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for the Year Ended 31 December 2014**

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Action Air Services Limited
Company Information
for the Year Ended 31 December 2014

DIRECTOR:

SD Bullock

SECRETARIES:

SD Bullock
Dr J White

REGISTERED OFFICE:

The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER:

03127694 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		1,475		3,396
CURRENT ASSETS					
Debtors		4,785		6,241	
Cash at bank		1,255		959	
		<u>6,040</u>		<u>7,200</u>	
CREDITORS					
Amounts falling due within one year		<u>3,061</u>		<u>37,301</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,979</u>		<u>(30,101)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,454		(26,705)
CREDITORS					
Amounts falling due after more than one year			<u>46,142</u>		<u>36,024</u>
NET LIABILITIES			<u>(41,688)</u>		<u>(62,729)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(41,788)</u>		<u>(62,829)</u>
SHAREHOLDERS' FUNDS			<u>(41,688)</u>		<u>(62,729)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

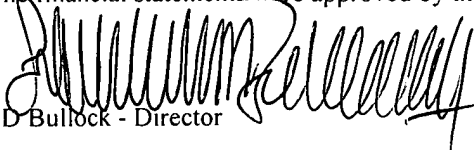
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 September 2015 and were signed by:


SD Bullock - Director

The notes form part of these abbreviated accounts

Action Air Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced leasing hours, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery -5% to 20% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	41,319
DEPRECIATION	
At 1 January 2014	37,923
Charge for year	1,921
At 31 December 2014	39,844
NET BOOK VALUE	
At 31 December 2014	1,475
At 31 December 2013	3,396

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	100	100

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

There were no material transactions between the company and its related parties requiring disclosure by Financial Reporting Standard number 8 apart from the movement of the amount owed to the director from £36,024 to £46,142 as shown in note 7.

5. CONTROLLING PARTY

The company is controlled by Mr S Bullock.