

COMPANY REGISTRATION NUMBER 1778228

ACTION SCHEME LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2015

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**ACTION SCHEME LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2015

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ACTION SCHEME LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31st MARCH 2015

	Note	2015		2014	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			915		915
CURRENT ASSETS					
Cash at bank and in hand		694		345	
CREDITORS: Amounts falling due within one year		<u>2,788</u>		<u>987</u>	
NET CURRENT LIABILITIES			<u>(2,094)</u>		<u>(642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,179)</u>		<u>273</u>
RESERVES	3				
Other reserves			1,300		1,300
Profit and loss account			<u>(2,479)</u>		<u>(1,027)</u>
(DEFICIT)/MEMBERS' FUNDS			<u>(1,179)</u>		<u>273</u>

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9th September 2015, and are signed on their behalf by:

K A Wood
Director



Company Registration Number: 1778228

The notes on page 2 form part of these abbreviated accounts.

**ACTION SCHEME LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2015**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts include a late invoice for repairs which was paid after the year end following the receipt of monies from the residents to cover the cost. The directors are of the opinion that the business can meet its debts as they fall due.

Turnover

Income comprises contributions due for the year from the residents in respect of ground rent and other services, together with income from third parties in respect of refunds of expenditure.

Fixed assets

All fixed assets are initially recorded at cost.

Corporation tax

The company only has a liability on bank interest receivable.

2. FIXED ASSETS

	Tangible Assets £
COST	
<u>At 1st April 2014 and 31st March 2015</u>	<u>915</u>
DEPRECIATION	
	<u>-</u>
NET BOOK VALUE	
<u>At 31st March 2015</u>	<u>915</u>
At 31st March 2014	<u>915</u>

The fixed assets represent the Freehold Reversion of 11/12 St John's Square, Wakefield at cost.

3. COMPANY LIMITED BY GUARANTEE

The liability of members is limited to £1 during the period of their membership and for one year after ceasing to be a member.