

Company Registration No. 02781066 (England and Wales)

**AIRWORLD HANDLING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2014**

TUESDAY



LD7 \*L4GYOPSZ\* 29/09/2015 #165  
COMPANIES HOUSE

# **AIRWORLD HANDLING LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO AIRWORLD HANDLING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Airworld Handling Limited for the period ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Roy Davis (Senior Statutory Auditor)  
for and on behalf of Auria Audit LLP**

25.9.2015.  
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**Chartered Accountants  
Statutory Auditor**

9 Wimpole Street  
London  
W1G 9SR

# AIRWORLD HANDLING LIMITED

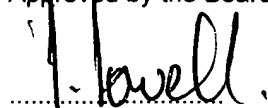
## ABBREVIATED BALANCE SHEET

AS AT 31 DEC 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Investments	2		206,280		206,280
<b>Current assets</b>					
Debtors		4,029,509		2,451,870	
Cash at bank and in hand		7,917		1,578	
		<u>4,037,426</u>		<u>2,453,448</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,139,007)</u>		<u>(2,623,047)</u>	
<b>Net current liabilities</b>			(101,581)		(169,599)
<b>Total assets less current liabilities</b>			<u>104,699</u>		<u>36,681</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			104,599		36,581
<b>Shareholder's funds</b>			<u>104,699</u>		<u>36,681</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24.9.2015



Mr Gwyn Powell  
Director

Company Registration No. 02781066

# AIRWORLD HANDLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Group accounts

The company is exempt by virtue of section 400 and 401 of the Companies Act 2006 from the requirement to prepare group accounts.

### 2 Fixed assets

	Intangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 July 2013 & at 31 December 2014	50,000	206,280	256,280
<b>Depreciation</b>			
At 1 July 2013 & at 31 December 2014	50,000	-	50,000
<b>Net book value</b>			
At 31 December 2014	-	206,280	206,280
At 30 June 2013	-	206,280	206,280

This investment of £206,280 (2013: £206,280) relates to Eurobip which is 100% owned by Airworld Handling Limited.

The Profit after tax for Eurobip is £533,839 (2013: £270,755) whereas the Net assets are £740,463 (2013: £206,622).

# AIRWORLD HANDLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

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3	Share capital	2014	2013
		£	£
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>