

Registered Number 07225725

ALAN TYLER LIMITED

Abbreviated Accounts

30 November 2014

ALAN TYLER LIMITED

Registered Number 07225725

Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		315,000	367,500
Tangible		69,252	61,476
		<u>384,252</u>	<u>428,976</u>
Current assets			
Stocks		72,776	76,631
Debtors		17,910	19,392
Cash at bank and in hand		29,381	74,673
Total current assets		<u>120,067</u>	<u>170,696</u>
Creditors: amounts falling due within one year		(91,696)	(92,907)
Net current assets (liabilities)		28,371	77,789
Total assets less current liabilities		<u>412,623</u>	<u>506,765</u>
Creditors: amounts falling due after more than one year	3	(372,434)	(454,957)
Total net assets (liabilities)		<u>40,189</u>	<u>51,808</u>

Capital and reserves

Called up share capital	4	1,000	1,000
Profit and loss account		39,189	50,808

Shareholders funds

40,189

51,808

- a. For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 June 2015

And signed on their behalf by:

Mr Solanki, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 December 2013	525,000	100,745	625,745
Additions		22,614	22,614
At 30 November 2014	525,000	123,359	648,359

Depreciation

At 01 December 2013	157,500	39,269	196,769
Charge for year	52,500	14,838	67,338
At 30 November 2014	<u>210,000</u>	<u>54,107</u>	<u>264,107</u>

Net Book Value

At 30 November 2014	315,000	69,252	384,252
At 30 November 2013	<u>367,500</u>	<u>61,476</u>	<u>428,976</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000