

Registration number: OC385682

# AKA Caddy Property LLP

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2015

Crest Accountants LLP  
Certified Accountants  
Unit 3A,  
Carn Brea Business Park  
Wislon Way  
Redruth  
TR15 3RR

TUESDAY



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COMPANIES HOUSE

## **AKA Caddy Property LLP**

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Members on the Unaudited Financial  
Statements of  
AKA Caddy Property LLP**


In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of AKA Caddy Property LLP for the year ended 30 June 2015 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the members of AKA Caddy Property LLP, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of AKA Caddy Property LLP and state those matters that we have agreed to state to the members of AKA Caddy Property LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AKA Caddy Property LLP and its members as a body for our work or for this report.

It is your duty to ensure that AKA Caddy Property LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AKA Caddy Property LLP. You consider that AKA Caddy Property LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AKA Caddy Property LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
Crest Accountants LLP  
Certified Accountants  
Date: 26/10/15

Unit 3A,  
Carn Brea Business Park  
Wislon Way  
Redruth  
TR15 3RR

**AKA Caddy Property LLP (Registration number: OC385682)**

**Abbreviated Balance Sheet as at 30 June 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		137,500		137,500
<b>Current assets</b>					
Debtors		4,006		2,884	
Cash at bank and in hand		12,296		18,449	
		<u>16,302</u>		<u>21,333</u>	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(5,031)</u>		<u>(4,968)</u>	
<b>Net current assets</b>			<u>11,271</u>		<u>16,365</u>
<b>Total assets less current liabilities</b>			148,771		153,865
<b>Creditors: Amounts falling due after more than one year</b>	3		<u>(148,771)</u>		<u>(153,865)</u>
<b>Net liabilities</b>			<u><u>-</u></u>		<u><u>-</u></u>
<b>Represented by:</b>					
<b>Members' capital and reserves</b>			<u><u>-</u></u>		<u><u>-</u></u>
<b>Total members' interests</b>					
Members' other interests			-		-
Amounts due from members			<u>(4,006)</u>		<u>(2,884)</u>
			<u><u>(4,006)</u></u>		<u><u>(2,884)</u></u>

For the financial year ended 30 June 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 23.10.15 and signed on their behalf by:



AP Caddy  
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements.

## **AKA Caddy Property LLP**

### **Notes to the abbreviated accounts for the Year Ended 30 June 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	x.x% straight line basis

##### **Investment properties**

Certain of the LLP's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the LLP's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the members consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## AKA Caddy Property LLP

### Notes to the abbreviated accounts for the Year Ended 30 June 2015

..... continued

#### Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

## 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 July 2014 and 30 June 2015	<u>137,500</u>
<b>Net book value</b>	
As at 30 June 2015	<u>137,500</u>
As at 30 June 2014	<u><u>137,500</u></u>

## 3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP:

	2015 £	2014 £
Amounts falling due within one year	5,031	4,968
Amounts falling due after more than one year	<u>148,771</u>	<u>153,865</u>
Total secured creditors	<u><u>153,802</u></u>	<u><u>158,833</u></u>