

**Company Registration No. 02677014 (England and Wales)**

**ALPHAWELD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

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# ALPHAWELD LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	349,945		279,448	
<b>Current assets</b>					
Stocks		33,251		130,081	
Debtors		456,467		375,675	
Cash at bank and in hand		261,158		211,249	
		750,876		717,005	
<b>Creditors: amounts falling due within one year</b>		(380,223)		(355,452)	
<b>Net current assets</b>		370,653		361,553	
<b>Total assets less current liabilities</b>		720,598		641,001	
<b>Creditors: amounts falling due after more than one year</b>		(9,333)		(17,889)	
<b>Provisions for liabilities</b>		(68,311)		(50,890)	
		642,954		572,222	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		642,854		572,122	
<b>Shareholders' funds</b>		642,954		572,222	

# **ALPHAWELD LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2015***

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 July 2015



G Grant  
**Director**

**Company Registration No. 02677014**

# ALPHAWELD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2015

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on reducing balance/ 2% straight line
Motor vehicles	25% on reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

##### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, less any provision for losses on any contracts.

##### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# ALPHAWELD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2015

#### 1 Accounting policies

(Continued)

##### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2014	459,344
Additions	110,211
Disposals	(21,589)
At 31 March 2015	<u>547,966</u>
<b>Depreciation</b>	
At 1 April 2014	179,896
On disposals	(19,007)
Charge for the year	37,132
At 31 March 2015	<u>198,021</u>
<b>Net book value</b>	
At 31 March 2015	<u>349,945</u>
At 31 March 2014	<u>279,448</u>

#### 3 Share capital

	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>		
98 Ordinary A shares of £1 each	98	98
2 Ordinary B shares of £1 each	2	2
	<u>100</u>	<u>100</u>