

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

ASANTE COFFEE LTD

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2013

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

ASANTE COFFEE LTD

Company Information
for the Year Ended 31 October 2013

DIRECTOR: Mr Bhupinder Singh Jowhal

REGISTERED OFFICE: 6 Lawson Way
Sunningdale
Berkshire
Berkshire
SL5 0LN

REGISTERED NUMBER: 05978505 (England and Wales)

ACCOUNTANTS: Rodliffe Accounting Ltd
5th Floor (744-750)
Salisbury House
Finsbury Circus
London
London
EC2M 5QQ

Abbreviated Balance Sheet
31 October 2013

| | Notes | 31.10.13 £ | £ | 31.10.12 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 21,727 | | 26,643 |
| CURRENT ASSETS | | | | | |
| Debtors | | 21,736 | | 17,475 | |
| Cash at bank | | <u>2,415</u> | | <u>5,865</u> | |
| | | 24,151 | | 23,340 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>60,316</u> | | <u>70,354</u> | |
| NET CURRENT LIABILITIES | | | (36,165) | | (47,014) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(14,438)</u> | | <u>(20,371)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>(14,439)</u> | | <u>(20,372)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(14,438)</u> | | <u>(20,371)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2014 and were signed by:

Mr Bhupinder Singh Jowhal - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|----------------|
| Structure | - 6.7% on cost |
| Fixtures and fittings | - 20% on cost |

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 November 2012 | 42,588 |
| Additions | <u>609</u> |
| At 31 October 2013 | <u>43,197</u> |
| DEPRECIATION | |
| At 1 November 2012 | 15,945 |
| Charge for year | <u>5,525</u> |
| At 31 October 2013 | <u>21,470</u> |
| NET BOOK VALUE | |
| At 31 October 2013 | <u>21,727</u> |
| At 31 October 2012 | <u>26,643</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.13 £ | 31.10.12 £ |
|---------|----------|-------------------|---------------|---------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.