

COMPANY REGISTRATION NUMBER 08337893

**AUTOCRAFT SERVICES (EST 1977) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2015**

**HEBBLETHWAITES**  
Chartered Accountants  
2 Westbrook Court  
Sharrow Vale Road  
Sheffield  
S11 8YZ

SATURDAY



A15 \*A410050Z\* #359  
24/10/2015  
COMPANIES HOUSE

# **AUTOCRAFT SERVICES (EST 1977) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2015**

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# **AUTOCRAFT SERVICES (EST 1977) LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF AUTOCRAFT SERVICES (EST 1977) LIMITED**

**YEAR ENDED 31 JANUARY 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Autocraft Services (est 1977) Limited for the year ended 31 January 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Autocraft Services (est 1977) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Autocraft Services (est 1977) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Autocraft Services (est 1977) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Autocraft Services (est 1977) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Autocraft Services (est 1977) Limited. You consider that Autocraft Services (est 1977) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Autocraft Services (est 1977) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Westbrook Court  
Sharrow Vale Road  
Sheffield  
S11 8YZ

HEBBLETHWAITES  
Chartered Accountants

22 October 2015

# AUTOCRAFT SERVICES (EST 1977) LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2015

|  | Note     | 2015          | 2014          |
|--|----------|---------------|---------------|
|  |          | £             | £             |
| <b>FIXED ASSETS</b>  | <b>2</b> |               |               |
| Intangible assets  |          | 45,000        | 47,500        |
| Tangible assets  |          | <u>8,562</u>  | <u>7,419</u>  |
|  |          | <u>53,562</u> | <u>54,919</u> |
| <b>CURRENT ASSETS</b>  |          |               |               |
| Stocks   |          | 1,957         | 1,900         |
| Debtors  |          | 6,109         | 5,323         |
| Cash at bank and in hand                                       |          | <u>58,305</u> | <u>61,318</u> |
|  |          | <u>66,371</u> | <u>68,541</u> |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <u>43,748</u> | <u>50,624</u> |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>22,623</u> | <u>17,917</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>76,185</u> | <u>72,836</u> |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          | 24,000        | 36,000        |
| <b>PROVISIONS FOR LIABILITIES</b>                              |          | <u>176</u>    | <u>1,619</u>  |
|  |          | <u>52,009</u> | <u>35,217</u> |

The Balance sheet continues on the following page.  
The notes on pages 4 to 5 form part of these abbreviated accounts.

# AUTOCRAFT SERVICES (EST 1977) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2015

|                                | Note | 2015<br>£ | £             | 2014<br>£     |
|--------------------------------|------|-----------|---------------|---------------|
| <b>CAPITAL AND RESERVES</b>    |      |           |               |               |
| Called up equity share capital | 3    |           | 2             | 2             |
| Profit and loss account        |      |           | <u>52,007</u> | <u>35,215</u> |
| <b>SHAREHOLDERS' FUNDS</b>     |      |           | <u>52,009</u> | <u>35,217</u> |

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 October 2015, and are signed on their behalf by:



Mr C McDougall

Company Registration Number: 08337893

The notes on pages 4 to 5 form part of these abbreviated accounts.

# **AUTOCRAFT SERVICES (EST 1977) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 10% straight line  
Motor Vehicles - 25% reducing balance  
Equipment - 33% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

# AUTOCRAFT SERVICES (EST 1977) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

### 2. FIXED ASSETS

|                           | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>£    |
|---------------------------|---------------------------|-------------------------|---------------|
| <b>COST</b>               |                           |                         |               |
| At 1 February 2014        | 50,000                    | 8,331                   | 58,331        |
| Additions                 | —                         | 2,725                   | 2,725         |
| <b>At 31 January 2015</b> | <u>50,000</u>             | <u>11,056</u>           | <u>61,056</u> |
| <b>DEPRECIATION</b>       |                           |                         |               |
| At 1 February 2014        | 2,500                     | 912                     | 3,412         |
| Charge for year           | 2,500                     | 1,582                   | 4,082         |
| <b>At 31 January 2015</b> | <u>5,000</u>              | <u>2,494</u>            | <u>7,494</u>  |
| <b>NET BOOK VALUE</b>     |                           |                         |               |
| <b>At 31 January 2015</b> | <u>45,000</u>             | <u>8,562</u>            | <u>53,562</u> |
| At 31 January 2014        | <u>47,500</u>             | <u>7,419</u>            | <u>54,919</u> |

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

|                            | 2015     |          | 2014     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No       | £        | No       | £        |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |