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**AVC ONE LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 AUGUST 2014**

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**AVC ONE LIMITED**  
**REGISTERED NUMBER: 08664236**

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**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2014**

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	Note	£	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2		28,443
<b>CURRENT ASSETS</b>			
Debtors		87,908	
Cash at bank		492	
		88,400	
<b>CREDITORS: amounts falling due within one year</b>		(670,986)	
<b>NET CURRENT LIABILITIES</b>			(582,586)
<b>NET LIABILITIES</b>			(554,143)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		200
Profit and loss account			(554,343)
<b>SHAREHOLDERS' DEFICIT</b>			(554,143)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 August 2015.

**V. Eckerman**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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## AVC ONE LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Going concern

The company meets its day to day working capital requirements through a loan from a company which has a director in common and which is not repayable except on demand. On the basis that the company has continuing support from this company with a director in common, the directors consider it appropriate to prepare the financial statements on a going concern basis.

##### 1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	3 - 5 year straight line
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##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

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AVC ONE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 AUGUST 2014

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 27 August 2013	-
Additions	28,663
At 31 August 2014	28,663
<b>Depreciation</b>	
At 27 August 2013	-
Charge for the period	220
At 31 August 2014	220
<b>Net book value</b>	
At 31 August 2014	28,443

3. SHARE CAPITAL

	2014 £
<b>Allotted, called up and fully paid</b>	
17,000 A Ordinary shares of £0.01 each	170
3,000 B Ordinary shares of £0.01 each	30
	200

17,000 A Ordinary shares & 3,000 B Ordinary shares were issued at par (£0.01) during the year to provide working capital for the company.

A Ordinary shares have attached to them full voting rights. B Ordinary shares have attached to them no voting rights.