

Registered Number 07459910

AVID INNOVATION LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets	2	-	12,003
Investments		-	-
		<u>-</u>	<u>12,003</u>
Current assets			
Stocks		-	-
Debtors	3	89,424	79,813
Investments		-	-
Cash at bank and in hand		-	285
		<u>89,424</u>	<u>80,098</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	4	(388,426)	(391,385)
Net current assets (liabilities)		<u>(299,002)</u>	<u>(311,287)</u>
Total assets less current liabilities		<u>(299,002)</u>	<u>(299,284)</u>
Total net assets (liabilities)		<u>(299,002)</u>	<u>(299,284)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(299,003)	(299,285)
Shareholders' funds		<u>(299,002)</u>	<u>(299,284)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 October 2015

And signed on their behalf by:
Ryan Maughan, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Tangible assets depreciation policy

Fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Leasehold Property - 10 years

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	12,003
Additions	-
Disposals	(12,003)
Revaluations	-
Transfers	-
At 31 January 2015	<u>0</u>
Depreciation	
At 1 February 2014	-
Charge for the year	500
On disposals	(500)
At 31 January 2015	<u>0</u>
Net book values	
At 31 January 2015	<u>0</u>
At 31 January 2014	<u>12,003</u>

3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	89,423	79,813

4 **Creditors**

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	0	2,960
Non-instalment debts due after 5 years	388,426	388,426

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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