

Registered Number 04320623

AXIAL PROPERTIES (UK) LTD

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,080,000	1,080,000
		<u>1,080,000</u>	<u>1,080,000</u>
Current assets			
Cash at bank and in hand		79,148	45,992
		<u>79,148</u>	<u>45,992</u>
Creditors: amounts falling due within one year	3	(17,367)	(16,764)
Net current assets (liabilities)		<u>61,781</u>	<u>29,228</u>
Total assets less current liabilities		<u>1,141,781</u>	<u>1,109,228</u>
Creditors: amounts falling due after more than one year	3	(818,071)	(818,071)
Provisions for liabilities		(61,335)	(61,335)
Total net assets (liabilities)		<u>262,375</u>	<u>229,822</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		245,330	245,330
Profit and loss account		16,945	(15,608)
Shareholders' funds		<u>262,375</u>	<u>229,822</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:

R COCORACCHIO, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies**Depreciation**

Depreciation has not been provided on the freehold property as the company policy is to include freehold property at open market value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	1,080,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>1,080,000</u>
Depreciation	
At 1 December 2013	-
Charge for the year	-
On disposals	-
At 30 November 2014	<u>-</u>
Net book values	
At 30 November 2014	<u>1,080,000</u>
At 30 November 2013	<u>1,080,000</u>

3 Creditors

	2014	2013
	£	£
Secured Debts	250,944	250,944
Instalment debts due after 5 years	250,944	250,944

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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