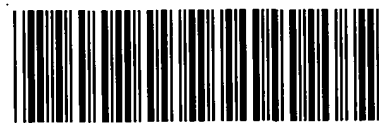


Company Registration No. 06981077 (England and Wales)

BANDA PROPERTY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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BANDA PROPERTY LIMITED

COMPANY INFORMATION

Directors	E Mapelli Mozzi S Roberts
Company number	06981077
Registered office	3 Alma Studios 32 Stratford Road Kensington London W8 6QF
Accountants	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER
Bankers	Svenska Handelsbanken AB Kingston upon Thames branch 1 Wheatfield Way Kingston upon Thames Surrey KT1 2TU
Solicitors	Reed Smith LLP The Broadgate Tower 20 Primrose Street London EC2A 2RS

BANDA PROPERTY LIMITED

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BANDA PROPERTY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the year ended 31 December 2014.

Activities

The company continued to trade as a property search company.

Directors

The directors who served during the year were:

E Mapelli Mozzi

S Roberts

(Appointed 1 June 2014)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



E Mapelli Mozzi

Director

Dated: 28/09/15...

BANDA PROPERTY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BANDA PROPERTY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Banda Property Limited for the year ended 31 December 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Banda Property Limited, as a body, in accordance with the terms of our engagement letter dated 26 January 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Banda Property Limited and state those matters that we have agreed to state to the Board of Directors of Banda Property Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Banda Property Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Banda Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Banda Property Limited. You consider that Banda Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Banda Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

H W Fisher & Company

H W Fisher & Company

Chartered Accountants

Acre House
11-15 William Road
London
NW1 3ER

Dated:

30 September 2015

BANDA PROPERTY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Turnover	2	350,079	295,441
Cost of sales		(17,481)	(7,512)
Gross profit		332,598	287,929
Administrative expenses		(261,637)	(189,703)
Operating profit		70,961	98,226
Other interest receivable and similar income		24	15
Profit on ordinary activities before taxation		70,985	98,241
Tax on profit on ordinary activities	5	(14,616)	(19,925)
Profit for the year	9	56,369	78,316

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

BANDA PROPERTY LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	6	307,212		291,113	
Cash at bank and in hand		49,651		9,233	
		<u>356,863</u>		<u>300,346</u>	
Creditors: amounts falling due within one year	7	<u>(130,328)</u>		<u>(130,180)</u>	
Total assets less current liabilities			<u>226,535</u>		<u>170,166</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		226,534		170,165
Shareholders' funds	10		<u>226,535</u>		<u>170,166</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 December 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 28/09/15


 E. Mapelli Mozzi
 Director

BANDA PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3 Directors' emoluments	2014 £	2013 £
Emoluments for qualifying services	62,032	25,000

4 Employees

Number of employees

The average monthly number of employees (including directors) during the year was:

	2014 Number	2013 Number
	2	2

Employment costs	2014 £	2013 £
Wages and salaries	128,846	125,758
Social security costs	15,171	14,552
	144,017	140,310

BANDA PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

5	Taxation	2014	2013
		£	£
	Domestic current year tax		
	U.K. corporation tax	14,616	19,925
	Current tax charge	14,616	19,925
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	70,985	98,241
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2013 - 20.00%)	14,197	19,648
	Effects of:		
	Non deductible expenses	419	277
		419	277
	Current tax charge	14,616	19,925
6	Debtors	2014	2013
		£	£
	Amounts owed by group undertakings	306,686	290,902
	Prepayments and accrued income	526	211
		307,212	291,113
7	Creditors: amounts falling due within one year	2014	2013
		£	£
	Trade creditors	3,132	3,114
	Amounts owed to group undertakings	107,580	105,368
	Corporation tax	14,616	19,925
	Other creditors	-	1,773
	Accruals and deferred income	5,000	-
		130,328	130,180

BANDA PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

8	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of 1p each	1	1

9 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 January 2014	170,165
Profit for the year	56,369
Balance at 31 December 2014	226,534

10 Reconciliation of movements in shareholders' funds

	2014	2013
	£	£
Profit for the financial year	56,369	78,316
Opening shareholders' funds	170,166	91,850
Closing shareholders' funds	226,535	170,166

11 Related party transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

12 Controlling parties

The company is owned and controlled by Banda Limited who owns 100% of the issued share capital.