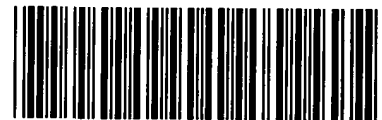


Barry A Ransom Ltd
and Unaudited Abbreviated Accounts
for the Year Ended 30 April 2015

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

WEDNESDAY



A16 *A4DNJSVN* 12/08/2015 #487
COMPANIES HOUSE

Barry A Ransom Ltd
(Registration number: 04372124)
Abbreviated Balance Sheet at 30 April 2015

| | Note | 2015 £ | 2014 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 8,720 | 11,438 |
| Current assets | | | |
| Stocks | | 44,400 | 40,500 |
| Debtors | | 8,000 | 88,874 |
| Cash at bank and in hand | | 29,935 | 285 |
| | | 82,335 | 129,659 |
| Creditors: Amounts falling due within one year | | (68,387) | (116,240) |
| Net current assets | | 13,948 | 13,419 |
| Total assets less current liabilities | | 22,668 | 24,857 |
| Creditors: Amounts falling due after more than one year | | (619) | (3,094) |
| Net assets | | 22,049 | 21,763 |
| Capital and reserves | | | |
| Called up share capital | 3 | 4 | 4 |
| Profit and loss account | | 22,045 | 21,759 |
| Shareholders' funds | | 22,049 | 21,763 |

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 July 2015 and signed on its behalf by:



B Ransom
Director

Barry A Ransom Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided at rates calculated to write off cost over the expected useful life:

| Asset class | Amortisation method and rate |
|--------------------|-------------------------------------|
| Goodwill | 10 year straight line |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and machinery | 10% Reducing balance |
| Motor Vehicles | 25% Reducing balance |
| Office equipment | 33% Straight line |

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Barry A Ransom Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... *continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 May 2014 | 30,000 | 17,204 | 47,204 |
| At 30 April 2015 | 30,000 | 17,204 | 47,204 |
| Depreciation | | | |
| At 1 May 2014 | 30,000 | 5,766 | 35,766 |
| Charge for the year | - | 2,718 | 2,718 |
| At 30 April 2015 | 30,000 | 8,484 | 38,484 |
| Net book value | | | |
| At 30 April 2015 | - | 8,720 | 8,720 |
| At 30 April 2014 | - | 11,438 | 11,438 |

3 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|-----------------------|------|---|------|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 3 | 3 | 3 | 3 |
| Ordinary A of £1 each | 1 | 1 | 1 | 1 |

Barry A Ransom Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... continued

| | | | |
|----------|----------|----------|----------|
| <u>4</u> | <u>4</u> | <u>4</u> | <u>4</u> |
|----------|----------|----------|----------|

4 Control

The company is controlled by B A Ransom who has control of the company due to his holding of 66% of the issued ordinary shares.

**Independent Auditor's Report to the Members of
Orion Energy PLC**

..... continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

.....
David Martin FCA (Senior Statutory Auditor)
For and on behalf of Manningtons, Statutory Auditor

X PLEASE CHANGE THANKS MACT

39 High Street
Battle
East Sussex
TN33 0EE

24 July 2015