

Registered Number NI035751

BEMEL PROPERTIES LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	445,718	457,206
		<u>445,718</u>	<u>457,206</u>
Creditors: amounts falling due within one year		(172,434)	(175,985)
Net current assets (liabilities)		<u>(172,434)</u>	<u>(175,985)</u>
Total assets less current liabilities		<u>273,284</u>	<u>281,221</u>
Total net assets (liabilities)		<u>273,284</u>	<u>281,221</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		113,389	113,389
Profit and loss account		159,795	167,732
Shareholders' funds		<u>273,284</u>	<u>281,221</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2015

And signed on their behalf by:

G Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

Turnover policy

Turnover represents the rental income receivable on the letting of the properties.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & buildings Freehold 2.5% reducing balance

Furnishings and fittings 20% reducing balance

Other accounting policies**Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	475,199
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>475,199</u>
Depreciation	
At 1 April 2014	17,993
Charge for the year	11,488
On disposals	-
At 31 March 2015	<u>29,481</u>
Net book values	
At 31 March 2015	<u>445,718</u>
At 31 March 2014	<u>457,206</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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