

Ben Nock Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 January 2015

Ben Nock Limited (Registered number: 03844187)

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for the Year Ended 31 January 2015**

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DIRECTORS:

B D Nock
Mrs R J Nock

SECRETARY:

B D Nock

REGISTERED OFFICE:

Sterling House
97 Lichfield Street
Wheelhouse Road
Tamworth
Staffordshire
B79 7QF

REGISTERED NUMBER:

03844187 (England and Wales)

ACCOUNTANTS:

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Abbreviated Balance Sheet
31 January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		71,250		86,250
Tangible assets	3		<u>215,293</u>		<u>164,064</u>
			286,543		250,314
CURRENT ASSETS					
Stocks		77,356		54,000	
Debtors		385,004		621,691	
Cash at bank		<u>103,311</u>		<u>151,834</u>	
		565,671		827,525	
CREDITORS					
Amounts falling due within one year		<u>197,401</u>		<u>370,966</u>	
NET CURRENT ASSETS			<u>368,270</u>		<u>456,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			654,813		706,873
PROVISIONS FOR LIABILITIES			<u>34,386</u>		<u>22,084</u>
NET ASSETS			<u>620,427</u>		<u>684,789</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>620,425</u>		<u>684,787</u>
SHAREHOLDERS' FUNDS			<u>620,427</u>		<u>684,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2015 and were signed on its behalf by:

B D Nock - Director

Mrs R J Nock - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>150,000</u>
AMORTISATION	
At 1 February 2014	63,750
Amortisation for year	<u>15,000</u>
At 31 January 2015	<u>78,750</u>
NET BOOK VALUE	
At 31 January 2015	<u>71,250</u>
At 31 January 2014	<u>86,250</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014	299,474
Additions	102,252
Disposals	(11,292)
At 31 January 2015	<u>390,434</u>
DEPRECIATION	
At 1 February 2014	135,410
Charge for year	40,278
Eliminated on disposal	(547)
At 31 January 2015	<u>175,141</u>
NET BOOK VALUE	
At 31 January 2015	<u>215,293</u>
At 31 January 2014	<u>164,064</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:		2015	2014
Number:	Class:			£	£
2	Ordinary	£1		<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	2015 £	2014 £
B D Nock and Mrs R J Nock		
Balance outstanding at start of year	170,091	4,928
Amounts advanced	326,881	245,163
Amounts repaid	(455,730)	(80,000)
Balance outstanding at end of year	<u>41,242</u>	<u>170,091</u>

The above balance includes dividends paid during the year totalling £151,000 (2014 - £80,000).

Interest of £777 has been charged on the overdrawn directors loan account at 4%.

6. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors', Mr BD & Mrs RJ Nock by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.