

REGISTERED NUMBER: 07229558 (England and Wales)

BYMERE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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BYMERE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR:	M P Maskall
REGISTERED OFFICE:	2 Bloomfield Avenue Kirby Cross Frinton on Sea Essex C013 0UD
REGISTERED NUMBER:	07229558 (England and Wales)
ACCOUNTANTS:	John Crook & Partners Chartered Accountants 255 Green Lanes Palmers Green London N13 4XE

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		14,065		16,409
Tangible assets	3		<u>44,854</u>		<u>52,663</u>
			58,919		69,072
CURRENT ASSETS					
Stocks		78,412		56,198	
Debtors		49,710		49,772	
Cash at bank and in hand		<u>13,452</u>		<u>7,722</u>	
		141,574		113,692	
CREDITORS					
Amounts falling due within one year		<u>98,826</u>		<u>101,926</u>	
NET CURRENT ASSETS			<u>42,748</u>		<u>11,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			101,667		80,838
CREDITORS					
Amounts falling due after more than one year	4		<u>134,490</u>		<u>151,695</u>
NET LIABILITIES			<u>(32,823)</u>		<u>(70,857)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(32,923)</u>		<u>(70,957)</u>
SHAREHOLDERS' FUNDS			<u>(32,823)</u>		<u>(70,857)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 November 2015 and were signed by:

M P Maskall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. This may not be appropriate, as there is a deficiency of assets as at 31st October 2014. The company's ability to trade is dependent upon the continuing support of its creditors and director, which at present is forthcoming. Therefore the going concern basis is considered appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise costs

Franchise costs are written off over their estimated useful life of 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS**COST**

At 1 November 2013
and 31 October 2014

Total
£

23,441

AMORTISATION

At 1 November 2013
Amortisation for year
At 31 October 2014

7,032

2,344

9,376

NET BOOK VALUE

At 31 October 2014
At 31 October 2013

14,065

16,409

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013 and 31 October 2014	<u>83,042</u>
DEPRECIATION	
At 1 November 2013	30,379
Charge for year	<u>7,809</u>
At 31 October 2014	<u>38,188</u>
NET BOOK VALUE	
At 31 October 2014	<u>44,854</u>
At 31 October 2013	<u>52,663</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>2,725</u>	<u>24,195</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.