

CATHAL GORMLEY & CO LTD

**Company Registration Number:
NI605343 (Northern Ireland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 06th April 2012

End date: 05th April 2013

SUBMITTED

CATHAL GORMLEY & CO LTD

Company Information for the Period Ended 05th April 2013

| | |
|-------------------------------------|--|
| Director: | Cathal Gormley |
| Company secretary: | Cathal Gormley |
| Registered office: | 2 Ashfield Terrace Omagh BT78 5ES GBR |
| Company Registration Number: | NI605343 (Northern Ireland) |

CATHAL GORMLEY & CO LTD

Abbreviated Balance sheet As at 05th April 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|----------------------------|---------------------|
| Fixed assets | | | |
| Intangible assets: | 2 | 34,850 | 36,900 |
| Tangible assets: | 3 | 18,047 | 20,220 |
| Total fixed assets: | | <u>52,897</u> | <u>57,120</u> |
| Current assets | | | |
| Debtors: | | 10,098 | 6,631 |
| Cash at bank and in hand: | | 2,596 | 1,427 |
| Total current assets: | | <u>12,694</u> | <u>8,058</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | | 57,926 | 60,615 |
| Net current assets (liabilities): | | <u>(45,232)</u> | <u>(52,557)</u> |
| Total assets less current liabilities: | | <u>7,665</u> | <u>4,563</u> |
| Total net assets (liabilities): | | <u><u>7,665</u></u> | <u><u>4,563</u></u> |

The notes form part of these financial statements

CATHAL GORMLEY & CO LTD

Abbreviated Balance sheet As at 05th April 2013 continued

| | Notes | 2013 £ | 2012 £ |
|----------------------------------|-------|--------------|--------------|
| Capital and reserves | | | |
| Called up share capital: | 4 | 1 | 1 |
| Profit and Loss account: | | 7,664 | 4,562 |
| Total shareholders funds: | | <u>7,665</u> | <u>4,563</u> |

For the year ending 5 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 November 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Cathal Gormley

Status: Director

The notes form part of these financial statements

CATHAL GORMLEY & CO LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The Company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:- Land & Building - Straight line over fifty years. Plant & Machinery - 20% Reducing Balance

CATHAL GORMLEY & CO LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2013

2. Intangible assets

| | Total |
|-----------------------------|---------------|
| Cost | £ |
| At 06th April 2012: | 38,950 |
| Revaluations: | 0 |
| | <u>38,950</u> |
| Amortisation | £ |
| At 06th April 2012: | 2,050 |
| Provided during the period: | 2,050 |
| At 05th April 2013: | <u>4,100</u> |
| Net book value | £ |
| At 05th April 2013: | <u>34,850</u> |
| At 05th April 2012: | <u>36,900</u> |

CATHAL GORMLEY & CO LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2013

3. Tangible assets

| | Total |
|-----------------------|----------|
| Cost | £ |
| At 06th April 2012: | 22,393 |
| At 05th April 2013: | 22,393 |
| Depreciation | |
| At 06th April 2012: | 2,173 |
| Charge for year: | 2,173 |
| At 05th April 2013: | 4,346 |
| Net book value | |
| At 05th April 2013: | 18,047 |
| At 05th April 2012: | 20,220 |

CATHAL GORMLEY & CO LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2013

4. Called up share capital

Allotted, called up and paid

| Previous period | | | 2012 |
|----------------------|------------------|-------------------------|----------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1 | 1.00 | 1 |
| Total share capital: | | | <u>1</u> |
| Current period | | | 2013 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1 | 1.00 | 1 |
| Total share capital: | | | <u>1</u> |

