

Chartered Accountants
& Statutory Auditor

CARMYKE LEASING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
Company Registration No 02940977 (England and Wales)

TUESDAY



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21/06/2011

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COMPANIES HOUSE



Plummer Parsons
Chartered Accountants

CARMYKE LEASING LIMITED

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CARMYKE LEASING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		9,377		11,298
Current assets					
Debtors		30,274		18,959	
Cash at bank and in hand		45,369		14,095	
		<u>75,643</u>		<u>33,054</u>	
Creditors' amounts falling due within one year		<u>(84,869)</u>		<u>(43,404)</u>	
Net current liabilities			(9,226)		(10,350)
Total assets less current liabilities			<u>151</u>		<u>948</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			51		848
Shareholders' funds			<u>151</u>		<u>948</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16/06/2011



A Hooper
Director



T Hooper
Director

Company Registration No 02940977

CARMYKE LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents commission receivable net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	88,983
Additions	1,205
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At 31 December 2010	90,188
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Depreciation	
At 1 January 2010	77,686
Charge for the year	3,125
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At 31 December 2010	80,811
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Net book value	
At 31 December 2010	9,377
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At 31 December 2009	11,298
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CARMYKE LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
