Registration number: 07595542

Castle Equestrian Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

Bruce Marshall & Co Limited
Accountants and Tax Advisers
3 Crewe Road
Sandbach
Cheshire
CW11 4NE

Castle Equestrian Limited
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Castle Equestrian Limited
(Registration number: 07595542)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		10,500	12,250
Tangible fixed assets		12,856	8,962
		23,356	21,212
Current assets			
Debtors		16,638	4,056
Cash at bank and in hand		4,685	3,654
		21,323	7,710
Creditors: Amounts falling due within one year		(39,799)	(26,948)
Net current liabilities		(18,476)	(19,238)
Net assets		4,880	1,974
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,878	1,972
Shareholders' funds		4,880	1,974

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 September 2015

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Ms HE Downes
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold property	10% straight line basis
Fixtures and fittings	20% straight line basis
Motor vehicles	20% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	17,500	10,792	28,292
Additions	-	6,264	6,264
At 30 April 2015	17,500	17,056	34,556
Depreciation			
At 1 May 2014	5,250	1,830	7,080
Charge for the year	1,750	2,370	4,120
At 30 April 2015	7,000	4,200	11,200
Net book value			
At 30 April 2015	10,500	12,856	23,356
At 30 April 2014	12,250	8,962	21,212

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	1	1	1	1
	2	2	2	2