

CATERSALES LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

REGISTERED COMPANY NO. 03490989



15/06/2010

CATERSALES LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

DIRECTOR

MR. Y. HASAN

SECRETARY

MRS. G. HASAN

REGISTERED OFFICE

**119B PENSHURST ROAD
THORNTON HEATH
CROYDON, SURREY CR7 7EF**

CATERSALES LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

CONTENTS

	Page
DIRECTOR'S REPORT	1
PROFIT AND LOSS ACCOUNT	2
BALANCE SHEET	3-4
NOTES TO THE ACCOUNTS	5-8
TRADING AND PROFIT AND LOSS ACCOUNT (RESTRICTED CIRCULATION ONLY.)	9

CATERSALES LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST DECEMBER 2009

The Director presents his Annual Report on the affairs of the Company, together with, the unaudited Accounts for the Year ended 31st December 2009

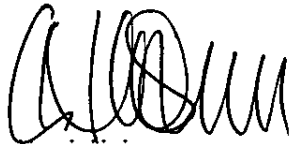
1. Principal activities and business review

- a) The principal activities of the Company during the year were that of supplying and servicing of catering equipment and ancillary services.
- b) The Accounts for the Year under review showed a Net Profit £19,938 (2008 - £24,037) before Tax

2. Accounts

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 and the Financial Reporting Standard (effective April 2008) relating to small companies

BY ORDER OF THE BOARD



MRS G HASAN
SECRETARY

DATED 17/6/10

CATERSALES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2009**

	<u>NOTE</u>	2009 £	2008 £
TURNOVER	1	479,527	733,167
Cost of Sales		<u>341,562</u>	<u>544,362</u>
GROSS PROFIT/(LOSS)		137,965	188,805
Administration Expenses		<u>128,469</u>	<u>171,384</u>
OPERATING PROFIT/(LOSS)	2	9,496	17,421
Interest Payable	3	(2,469)	(6,551)
Interest Receivable		<u>36</u>	<u>992</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		7,063	11,862
OTHER INCOME			
Rent Received		<u>12,875</u>	<u>12,175</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		19,938	24,037
Tax on Ordinary Activities		<u>(3,900)</u>	<u>(4,926)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>16,038</u></u>	<u><u>19,111</u></u>

There are no recognised gains and losses other than the Profit/(Loss) for the year
All disclosures relate to continuing operations

CATERSALES LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2009**

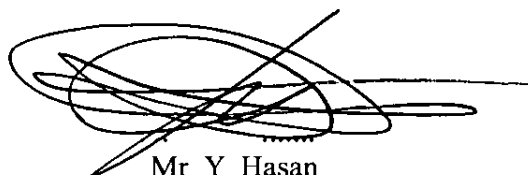
		2009		2008	
	<u>NOTE</u>	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		183,025		181,280
CURRENT ASSETS					
Stock	6	66,176		73,708	
Debtors	7	17,113		27,428	
Cash at Bank and in Hand		<u>37,705</u>		<u>75,222</u>	
		<u>120,994</u>		<u>176,358</u>	
CREDITORS					
Amounts falling due within one year	8	<u>95,969</u>		<u>147,080</u>	
NET CURRENT ASSETS/(LIABILITIES)			25,025		29,278
CREDITORS					
Amounts falling due after more than one year	9		<u>(55,037)</u>		<u>(68,583)</u>
TOTAL ASSETS LESS LIABILITIES			<u>153,013</u>		<u>141,975</u>
CAPITAL AND RESERVES					
Called Up Share Capital	12		2		2
Profit and Loss Account			<u>153,011</u>		<u>141,973</u>
SHAREHOLDER'S FUNDS	13		<u>153,013</u>		<u>141,975</u>

For the year ending 31st December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of accounts

The accounts have been delivered in accordance with the provisions applicable to companies subject of the small companies regime



Mr Y Hasan
Director

Approved by the Board on 16/06/2010
Notes on Page 5-8 form part of these Accounts

CATERSALES LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2009****1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention. The following principal accounting policies have been applied:

TURNOVER

Turnover represents the net amount of invoices to customers excluding vat. All turnover arose from activities in the United Kingdom.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

	<u>2009</u>	<u>2008</u>	
Land and buildings Freehold	2%	2%	Per Annum Straight-Line Basis
Equipment	20%	25%	Reducing Balance Basis
Motor Vehicles	20%	25%	Reducing Balance Basis

DEFERRED TAXATION

Deferred taxation is provided, only if material (£1,000 or more) on timing differences, arising from the different treatment of items for accounts and taxation purposes, which are expected to reverse in the future, calculated at rates at which it is estimated that tax will arise.

2. OPERATING PROFIT/ (LOSS)

	<u>2009</u>	<u>2008</u>
	£	£
Operating Profit/(Loss) is stated after charging.	9,496	17,421
Depreciation of Tangible Assets	8,094	7,776
Director's Remuneration	6,000	20,000
	=====	=====

3. INTEREST PAYABLE

Bank Loan	<u>2,469</u>	<u>6,551</u>
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CATERSALES LIMITED**NOTES TO THE ACCOUNTS (continued)**

	2009 £	2008 £	
4. TAX ON PROFIT ON ORDINARY ACTIVITIES			
U.K. current year taxation			
U K corporation tax at 21% (2008 – 21%)	3,900	5,649	
Deferred Tax	--	(714)	
Adjustment in respect of prior year	--	(9)	
	<u>3,900</u>	<u>4,926</u>	
5. TANGIBLE FIXED ASSETS			
	<u>FREEHOLD PROPERTY & IMPROVEMENTS</u>	<u>EQUIPMENT FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	£	£	£
COST			
As at 01/01/09	205,241	41,617	246,858
Additions	1,000	8,839	9,839
Disposals	--	--	--
As at 31/12/09	<u>206,241</u>	<u>50,456</u>	<u>256,697</u>
DEPRECIATION			
As at 01/01/09	34,973	30,605	65,578
Charge for the Year	4,124	3,970	8,094
Disposals	--	--	--
As at 31/12/09	<u>39,097</u>	<u>34,575</u>	<u>73,672</u>
NET BOOK VALUE AT 31/12/09	<u>167,144</u>	<u>15,881</u>	<u>183,025</u>
NET BOOK VALUE AT 31/12/08	<u>170,268</u>	<u>11,012</u>	<u>181,280</u>
		2009 £	2008 £
6. STOCK			
Stock is valued at lower of Cost and net Realisable Value		<u>66,176</u>	<u>73,708</u>
7. DEBTORS			
	£	£	
Trade Debtors	10,597	15,134	
Other Debtors	<u>6,516</u>	<u>12,294</u>	
	<u>17,113</u>	<u>27,428</u>	

CATERSALES LIMITED**NOTES TO THE ACCOUNTS (continued)**

	<u>2009</u>	<u>2008</u>
	£	£
8. CREDITORS - Amounts falling due within one year		
Trade Creditors	49,911	111,503
Taxes & Social Security	17,196	11,341
Other Creditors	7,199	3,609
Corporation Tax	3,901	5,649
Deferred Tax	--	--
Director Loan	3,500	--
Bank Loan	<u>14,262</u>	<u>14,978</u>
	<u>95,969</u>	<u>147,080</u>

9. CREDITORS – Amounts falling due after one year

	£	£
Bank Loan	<u>69,299</u>	<u>83,561</u>

ANALYSIS OF LOANS

	£	£
Not wholly repayable within five years by instalments	--	2,314
Wholly repayable within five years	<u>69,299</u>	<u>81,247</u>
	69,299	83,561
Included in current liabilities	<u>(14,262)</u>	<u>(14,978)</u>
	<u>55,037</u>	<u>68,583</u>

LOAN MATURITY ANALYSIS

	£	£
Between one and two years	14,262	15,588
Between two and five years	55,037	50,680
In five years or more	<u>--</u>	<u>2,314</u>

10. COMMITMENTS UNDER OPERATING LEASES

As at 31st December 2009, the Company had annual commitments under non-cancellable operating leases as set out below

EXPIRY DATE	MOTOR VEHICLES	
	<u>2009</u>	<u>2008</u>
	£	£
1 Year	4,976	5,992
2 – 5 Year	406	5,276

CATERSALES LIMITED**NOTES TO THE ACCOUNTS (continued)****11. BANK LOAN**

Bank Loan is secured by First Legal Charge over the Freehold Property at 119b,
Penshurst Road, Thornton Heath, Surrey CR7 7EF

2009 **2008**

12. SHARE CAPITAL

AUTHORISED	£	£
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
ALLOTTED CALLED UP AND FULLY PAID		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

**13. RECONCILIATION OF MOVEMENTS IN
SHAREHOLDERS' FUNDS**

	£	£
Opening Shareholders' Funds	141,975	145,864
Profit/(Loss) for the Year	16,038	19,111
Dividends	(5,000)	(23,000)
Closing Shareholders' Funds	<u>153,013</u>	<u>141,975</u>