

# FINANCIAL STATEMENTS

PREPARED BY

ENTERPRISE ACCOUNTING

1 Elmwood Court, 1A Wetherby Road, Leeds LS8 2JU  
Tel & Fax: 0113 2736562; Mobile 07505 532 822

AND BEING

THE FINANCIAL ACCOUNTS

FOR THE ARP: 31/12/10

RELATING TO

COMPANY NAME. Cawood Commercial Limited

COMPANY NUMBER.6819036

REGISTERED OFFICE. Lyncroft House, Wistowgate, Cawood, Selby, YO8 3SL

AND COMPRISING:

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DIRECTORS REPORT  
STATUTORY ACCOUNTS  
BALANCE SHEET (STATUTORY)  
DETAILED FINANCIAL ACCOUNTS  
ASSET & CA SCHEDULE  
TAXATION COMPUTATION  
NOTES TO ACCOUNTS

TUESDAY



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COMPANIES HOUSE

**Cawood Commercial Ltd**

**Report of the Director (s)**

**For the year ended 31.12.10.**

The director (s) present their report with the financial statements of the company for the year ended 31.12.10

**Principal Activity**

The principal activity of the company in the year under review was that of the running of a sun tanning salon. The company is also engaged in plans to diversify into commercial property development.

**Director (s)**

The director (s) in the year under review were

Mr R Neal

The beneficial interests of the Director (s) holding office on 31.12.10 in the issued share capital of the company were as follows

**Ordinary £1 shares**

Mr R Neal	100
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This report has been prepared in accordance with the provisions applicable to the small companies regime

**Signed on behalf of the Company.**

Mr R Neal, Director

Dated

10th June  
2011



Cawood Commercial Ltd	ARP Ended 31/12/10	
Satutory Accounts	2010	2009
	£	£
Turnover	67818	26892
Less		
Cost of Sales	<u>6778</u>	<u>1162</u>
Gross Profit	61040	25730
Less		
Distribution Costs	4920	1444
Administrative Expenses	<u>52682</u>	<u>28722</u>
	57602	30166
Loss before Interest and Tax	3438	-4436
Interest Payable	<u>1171</u>	<u>912</u>
Loss On Ordinary Activities Before Taxation	2267	-5348
Taxation	<u>0</u>	<u>0</u>
Profit/ Loss For Year	2267	-5348
Dividends Paid/Proposed	<u>2267</u>	<u>0</u>
Transfer to Reserves	<u>0</u>	<u>-5348</u>

Cawood Commercial Ltd

		2010	2009
Balance Sheet as at 31 12 10			
Fixed Assets	Tangible Assets	11118	13898
	Intangibles	0	0
	Total	<u>11118</u>	<u>13898</u>
Current Assets	Stock	35	20
	Debtors/Prepayments	33	0
	Cash/Bank/Card	220	380
	Guarantees	6900	3855
	Total	<u>7188</u>	<u>4255</u>
Current Liabilities	Creditors	<u>12449</u>	<u>8564</u>
Net Current Assets		<u>-5261</u>	<u>-4309</u>
Total Assets LESS Current Liabilities		5857	9589
Less Creditors (+ 1 year)		<u>11105</u>	<u>14837</u>
		<u>-5248</u>	<u>-5248</u>
Capital & Reserves	Called Up Share Capital	100	100
	Profit & Loss	-5348	-5348
	Other Reserves	0	0
	Total	<u>-5248</u>	0 <u>-5248</u>

Companies Act 2006 Statements

For the year ending 31 12 10 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies

Directors responsibilities

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Company

Mr R Neal  
Director

Dated

10<sup>th</sup> June 2011.

Detailed Trade, Profit & Loss Account  
Cawood Commercial Ltd  
ARP Ended 31.12 10

	£	£
	Detailed	Statutory
Turnover	67818	67818
Other	0	0
TOTAL	<u>67818</u>	<u>67818</u>
LESS Cost of Sales		
At Start	20	
Purchases	6793	
Other Direct Costs	0	
At Close	<u>35</u>	
Cost of Sales	6778	6778
Gross Profit	61040	61040
Less		
Referable Costs & Overhead		
Vehicles	4920	
Travel & Subsistence	0	
Other Distribution	0	
Other Distribution	0	
TOTAL DISTRIBUTION	0	4920
Wages/Salaries	19831	
Rent/Rates	12989	
Utilities	6247	
Repairs	1546	
Office	380	
Accountancy	450	
Sundry	2731	
General/ Fees & Licences	5428	
Legal/ Professional	300	
Depreciation	2780	
TOTAL ADMINISTRATION	0	52682
Loan/ HP	1043	
Bank	128	
TOTAL FINANCE	<u>0</u>	<u>1171</u>
TOTAL OVERHEADS	58773	58773
NET PROFIT (LOSS)	<u>2267</u>	<u>2267</u>

Cawood Commercial Ltd

Asset & CA Schedule                      ARP Ended 31 12 10

	Plant	Vehicle	Total
BF	7498	6400	13898
WDA	<u>1499 6</u>	<u>1280</u>	<u>2779.6</u>
CF	<u>5998 4</u>	<u>5120</u>	<u>11118 4</u>

Note

Depreciation in the accounts charged at 20% reducing balance

Cawood Commercial Ltd

Corppration Tax Calculation      ARP Ended 31/12/10

Profits	0			
	Rate	£	Tax	
2009	21%	0	0	0
2010	21%	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>

Per Accounts                      2267

Less

Loss                                -2787

Taxable                            -520

Loss C/F                         -520

Cawood Commercial Limited

Notes to Accounts

ARP Ended 31.12 10

- 1) These accounts are prepared under the conventions of going concern, accruals and historic cost
- 2) This is the second period of trade and thus prior period comparators are available
- 3) The company is not registered for VAT
- 4) Turnover in the accounts is income derived exclusively from trade activities.
- 5) In the taxation computation profits have been set to nil by the use of losses brought forward.
- 6) Creditors are exclusively trade creditors.
- 7) Creditors (+ 1 yr) are comprised of outstanding bank / hp loan balances of £8096 per note 7 to last years accounts less the sums paid off during the year and a loan made to the company by a director ( which itself represents borrowed funds) of £6741 The company is also indebted to the director Mr R Neal in the sum of £17373 representing the market value of assets transferred to the company by director Mr R Neal from his now ceased sole trader business.
- 8) The company enjoys the ongoing support of the directors, especially by way of guarantee
- 9) In the opinion of the directors there is no other matter of materiality that warrants disclosure by way of separate note