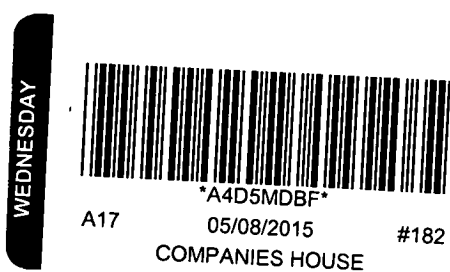


COMPANY REGISTRATION NUMBER 03252610

CHARISSE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2014



CHARISSE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

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CHARISSE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

| | Note | 2014 £ | 2013 £ |
|--|----------|----------------|----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>12,907</u> | <u>9,082</u> |
| CURRENT ASSETS | | | |
| Stocks | | 69,439 | 42,193 |
| Debtors | | 55,785 | 47,276 |
| Cash at bank and in hand | | 67,645 | 63,986 |
| | | <u>192,869</u> | <u>153,455</u> |
| CREDITORS: Amounts falling due within one year | | <u>112,403</u> | <u>71,449</u> |
| NET CURRENT ASSETS | | <u>80,466</u> | <u>82,006</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>93,373</u> | <u>91,088</u> |
| CREDITORS: Amounts falling due after more than one year | | 3,896 | - |
| PROVISIONS FOR LIABILITIES | | <u>899</u> | <u>1,514</u> |
| | | <u>88,578</u> | <u>89,574</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 31 | 31 |
| Profit and loss account | | <u>88,547</u> | <u>89,543</u> |
| SHAREHOLDERS' FUNDS | | <u>88,578</u> | <u>89,574</u> |

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

30.7.15

Mr R Massie
Director



Company Registration Number: 03252610

The notes on pages 2 to 3 form part of these abbreviated accounts.

CHARISSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amounts receivable during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|------------------------|
| Fixtures & Fittings | - 20% Reducing Balance |
| Motor Vehicles | - 25% Reducing Balance |
| Equipment | - 25% Reducing Balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CHARISSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSETS

| | Tangible Assets £ |
|----------------------------|----------------------|
| COST | |
| At 1 January 2014 | 73,999 |
| Additions | <u>7,841</u> |
| At 31 December 2014 | <u>81,840</u> |
| DEPRECIATION | |
| At 1 January 2014 | 64,917 |
| Charge for year | <u>4,016</u> |
| At 31 December 2014 | <u>68,933</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>12,907</u> |
| At 31 December 2013 | <u>9,082</u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|----------------------------|-----------|-----------|-----------|-----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>31</u> | <u>31</u> | <u>31</u> | <u>31</u> |