

COMPANY REGISTRATION NUMBER SC424724

CHLACHAIN INN LIMITED
ABBREVIATED ACCOUNTS

31 MARCH 2015



DIAMOND FINANCIAL (SCOTLAND) LTD

Chartered Certified Accountants
Commercial Bank Buildings
Market Square
Duns
Berwickshire
TD11 3AL

CHLACHAIN INN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CHLACHAIN INN LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		<u>15,074</u>	<u>19,937</u>
CURRENT ASSETS			
Stocks		11,336	11,478
Debtors		4,687	1,918
Cash at bank and in hand		<u>22,976</u>	<u>42,265</u>
		<u>38,999</u>	<u>55,661</u>
CREDITORS: Amounts falling due within one year		<u>34,087</u>	<u>22,008</u>
NET CURRENT ASSETS		<u>4,912</u>	<u>33,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,986</u>	<u>53,590</u>
CREDITORS: Amounts falling due after more than one year		-	20,672
		<u>19,986</u>	<u>32,918</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>19,886</u>	<u>32,818</u>
SHAREHOLDERS' FUNDS		<u>19,986</u>	<u>32,918</u>

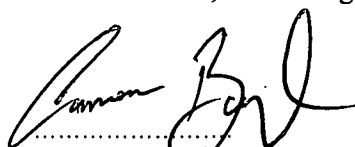
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27.10.2015, and are signed on their behalf by:



MR G C BOYD
Director

Company Registration Number: SC424724

The notes on pages 2 to 3 form part of these abbreviated accounts.

CHLACHAIN INN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Office Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CHLACHAIN INN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	37,679
Additions	<u>6,251</u>
At 31 March 2015	<u>43,930</u>
DEPRECIATION	
At 1 April 2014	17,742
Charge for year	<u>11,114</u>
At 31 March 2015	<u>28,856</u>
NET BOOK VALUE	
At 31 March 2015	<u>15,074</u>
At 31 March 2014	<u>19,937</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>