

Registered number
SC315381

Clark Thomson MortgageFinders Ltd

Abbreviated Accounts

30 April 2015

THURSDAY



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SCT 01/10/2015 #281
COMPANIES HOUSE

Clark Thomson MortgageFinders Ltd
Registered number: SC315381
Abbreviated Balance Sheet
as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	71,314	76,436
Tangible assets	3	<u>4,174</u>	<u>5,218</u>
		75,488	81,654
Current assets			
Debtors		8,899	12,529
Cash at bank and in hand		<u>27,681</u>	<u>21,932</u>
		36,580	34,461
Creditors: amounts falling due within one year		<u>(91,860)</u>	<u>(92,478)</u>
Net current liabilities		(55,280)	(58,017)
Total assets less current liabilities		<u>20,208</u>	<u>23,637</u>
Creditors: amounts falling due after more than one year		<u>(6,826)</u>	<u>(12,594)</u>
Net assets		<u>13,382</u>	<u>11,043</u>
Capital and reserves			
Called up share capital	5	5,000	5,000
Profit and loss account		8,382	6,043
Shareholders' funds		<u>13,382</u>	<u>11,043</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Maureen P Dye

Director

Approved by the board on 23 September 2015

Clark Thomson MortgageFinders Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	Straight line over 20 years
Plant and machinery	20% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Clark Thomson MortgageFinders Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

2 Intangible fixed assets **£**

Cost

At 1 May 2014 102,441

At 30 April 2015 102,441

Amortisation

At 1 May 2014 26,005

Provided during the year 5,122

At 30 April 2015 31,127

Net book value

At 30 April 2015 71,314

At 30 April 2014 76,436

3 Tangible fixed assets **£**

Cost

At 1 May 2014 22,562

At 30 April 2015 22,562

Depreciation

At 1 May 2014 17,344

Charge for the year 1,044

At 30 April 2015 18,388

Net book value

At 30 April 2015 4,174

At 30 April 2014 5,218

4 Loans **2015** **2014**
£ **£**

Creditors include:

Secured bank loans 13,006 18,774

5 Share capital **Nominal** **2015** **2015** **2014**
value **Number** **£** **£**

Allotted, called up and fully paid:

Ordinary shares £1 each 5,000 5,000 5,000