

Registered Number 04661787

CLOK JOINERY LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	100	100
Tangible assets	3	2,702	4,281
		<u>2,802</u>	<u>4,381</u>
Current assets			
Debtors		15,079	10,564
Cash at bank and in hand		20,316	14,645
		<u>35,395</u>	<u>25,209</u>
Creditors: amounts falling due within one year		<u>(26,459)</u>	<u>(24,175)</u>
Net current assets (liabilities)		<u>8,936</u>	<u>1,034</u>
Total assets less current liabilities		<u>11,738</u>	<u>5,415</u>
Provisions for liabilities		<u>(540)</u>	<u>(856)</u>
Total net assets (liabilities)		<u>11,198</u>	<u>4,559</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		11,098	4,459
Shareholders' funds		<u>11,198</u>	<u>4,559</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2015

And signed on their behalf by:

A C BILSBURY, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% on cost

Motor vehicles - 25% on cost

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Other accounting policies

Fixed assets

All fixed assets are initially recorded at cost.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an

obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	16,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>16,000</u>
Amortisation	
At 1 February 2014	15,900
Charge for the year	-
On disposals	-
At 31 January 2015	<u>15,900</u>
Net book values	
At 31 January 2015	<u>100</u>
At 31 January 2014	<u>100</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2014	13,426
Additions	-
Disposals	(6,995)
Revaluations	-
Transfers	-
At 31 January 2015	<u>6,431</u>
Depreciation	
At 1 February 2014	9,145
Charge for the year	1,479
On disposals	(6,895)
At 31 January 2015	<u>3,729</u>
Net book values	
At 31 January 2015	<u>2,702</u>
At 31 January 2014	<u>4,281</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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